



LIMITED
ABN 48 106 732 487

ASX Announcement

26th May 2016

**Shareholder Distribution
EDI Tax Credits**

HIGHLIGHTS

- *Matsa Resources Limited has participated in the Exploration Development Incentive (EDI) program for the 2015 income tax year*
- *Eligible EDI expenditure of \$811,985 has been claimed for the 2015 income tax year*
- *Eligible shareholders will receive a pro-rata distribution of exploration credits of ~ \$243,595*
- *The record date for shareholders eligibility is 5pm Tuesday 31st May 2016*
- *Exploration credits will be issued in June 2016 for inclusion in 2016 financial year taxation returns*

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

144.15 million

Unlisted Options

8.44 million @ \$0.25 - \$0.40

Top 20 shareholders

Hold 51.78%

Share Price on 25 May 2016

14 cents

Market Capitalisation

\$20.18 million

EXPLORATION DEVELOPMENT INCENTIVE

The Federal Government legislated the Exploration Development Incentive (EDI) to incentivise small exploration companies undertaking exploration in Australia. The EDI applies to eligible expenditure on greenfields exploration on an 'opt in' basis.

Matsa elected to participate in the first of three years (2015 financial year), and is pleased to announce due to the relatively low take up in the industry, the modulation factor was 1. This means Matsa is able to pass on its entire elected expenditure in the form of tax offsets to its shareholders to be included in their 2016 financial year taxation returns.

Approximately \$243,595 worth of tax offsets will be issued to Matsa Shareholders on a pro-rata basis which equates to approximately 0.169 cents per share.

Australian resident shareholders will be able to claim the exploration credits either as a tax offset or franking credit (companies) in their taxation return. Non-residents who receive credits will not be able to utilise them. *(For further information on 'what to do when you receive exploration credits' we refer you to [ATO: Exploration Development Incentive](#)).*

RECORD DATE AND NOTIFICATION

The record date for shareholder eligibility to receive the EDI tax offsets will be 5pm Tuesday 31st May 2016.

Formal notification by the Company will be made to shareholders prior to 30th June 2016 in the ATO prescribed form.

For further Information please contact:

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