



AGENIX LIMITED
(ASX: AGX)

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14 September 2016

PRO FORMA STATEMENT OF FINANCIAL POSITION

The attached statement of Financial Position provides a further update to assist shareholders following the completion of the acquisition of the CCP Group.

Please refer to Section 8 of the Prospectus dated 29 June 2016 for detailed information on the accounting policies adopted and the adjustments required.

The Pro Forma Financial Information has been prepared for illustrative purposes and has been prepared in accordance with the measurement and recognition criteria of Australian Accounting Standards and the significant accounting policies of the Company and the CCP Group, as if the proposed acquisition occurred on 30 June 2016.

The information in this section is presented on a Pro Forma basis only, and as a result it is likely that this information will differ from the actual financial information for the merged group as at the completion of the proposed acquisition.

The Pro Forma Financial Information has been derived from the statement of financial position as at 30 June 2016 of the Company which is currently being audited together with the audited statement of financial position of CCP Group as at 30 June 2016.

The adjustments reflect that the acquisition of CCP Group had occurred at 30 June 2016.

- (a) Capital raising of \$3,000,000 being 60,000,000 Offer Shares issued at 5 cents.
- (b) Capital raising costs of \$270,000.
- (c) Alignment of accounting policies to reflect the reverse acquisition accounting treatment of equity with the recognition as an expense of the \$1,260,593 being the deemed cost of acquisition in accordance with AASB 3.
- (d) Treatment of the convertible notes with a maximum value of \$500,000 issued to CCP Group by the company as intercompany loans at balance date.

Gary Taylor
Company Secretary

Agenix Limited
Pro Forma Statement of Financial Position
As at 30 June 2016

	Agenix Historical Financial Position	Agenix Capital Raise	CCP Historical Financial Position	Impact of Acquisition	Combined Entity Pro- Forma Financial Position
	\$	\$	\$	\$	\$
CURRENT ASSETS					
Cash and cash equivalents	33,416	3,000,000	53,348	-	3,086,764
Trade and other receivables	9,514	-	47,506	-	57,020
Prepayments	28,987				28,987
Inventory	-	-	10,100	-	10,100
Interest bearing note	250,000	-	-	250,000	-
TOTAL CURRENT ASSETS	321,917	3,000,000	110,954	250,000	3,182,871
NON-CURRENT ASSETS					
Other assets	250,000	-	-	250,000	-
Plant and equipment	-	-	23,200	-	23,200
TOTAL NON-CURRENT ASSETS	250,000	-	23,200	250,000	23,200
TOTAL ASSETS	571,917	3,000,000	134,154	500,000	3,206,071
CURRENT LIABILITIES					
Trade and other payables	113,596	270,000	1,426		385,022
Borrowings	-	-	500,000	500,000	-
Liabilities associated with assets held for resale	19,830	-	-	-	19,830
TOTAL CURRENT LIABILITIES	133,426	270,000	501,426	500,000	404,852
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NET ASSETS	438,491	2,730,000	367,272	-	2,801,219
EQUITY					
Contributed equity	77,594,403	2,730,000	1,212,910	75,493,373	6,043,940
Reserves	4,663,998	-	-	4,663,998	-
Accumulated losses/ Retained Earnings	-	-	1,580,182	80,157,371	3,242,721
Non-controlling interest	-	-	-	-	-
TOTAL EQUITY/ (DEFICIT)	438,491	2,730,000	367,272	-	2,801,219

Refer the Section 8 of Prospectus dated 29 June 2016 for details of the adjustments required for the Pro Forma Statement of Financial Position