

ASX Announcement

12 September 2016

Taylor Collison Initiation of Research on UIL Energy

The Directors of UIL Energy Ltd (ASX:UIL) are pleased to advise that Taylor Collison Limited has initiated research coverage of UIL Energy, detailing the significant gas opportunity for the Company in the Perth Basin.

A full copy of Taylor Collison's report can be downloaded from the Company's website: www.uilenergy.com.au

For and on behalf of the Board Drew Speedy and Duncan Cornish Co-Company Secretaries UIL Energy Ltd

For further information contact:

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About UIL Energy Ltd

UIL Energy Ltd (ASX:UIL) is an Australian oil and gas exploration company targeting conventional and unconventional plays with a focus on the Perth Basin, one of Australia's largest producing basins.

The Company's strategy is to focus on large-scale opportunities across known petroleum basins with a history of gas production in Western Australia. UIL Energy has targeted areas that have pipeline or transport infrastructure in place or in reasonable proximity.

UIL Energy's permits in Western Australian provide it with access to the largest domestic gas sector in Australia. The gas market is supply constrained with estimated gas prices to rise above \$10/GJ in real terms over the next 16 years.

UIL Energy has an experienced Board and management team with an expertise in oil and gas exploration, development and production as well as a strong track record of value creation for shareholders.

UIL Energy Limited

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