

**SKYCITY Entertainment Group Limited**

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7 June 2016

Client Market Services  
NZX Limited  
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Wellington  
**NEW ZEALAND**

Copy to:  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 6  
20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)  
COMPLETION OF RETAIL ENTITLEMENT OFFER**

Please find **attached** an announcement in relation to the successful completion of the retail entitlement offer in relation to the company's 1 for 10 fully underwritten pro-rata accelerated entitlement offer announced on 11 May 2016.

Yours faithfully



Peter Treacy  
Company Secretary

***Not for release or distribution in the United States***

**MARKET RELEASE**

**7 June 2016**

**SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER**

SKYCITY Entertainment Group Limited (**SKYCITY**) is pleased to advise that it has successfully completed the retail entitlement component (**Retail Entitlement Offer**) of its fully underwritten 1 for 10 pro-rata accelerated entitlement offer (**Offer**) of new fully paid ordinary shares in SKYCITY (**New Shares**) announced on 11 May 2016. A total of approximately NZ\$263 million will be raised under the Offer.

The Retail Entitlement Offer closed on Thursday 2 June 2016 and raised gross proceeds of approximately NZ\$49 million.

The New Shares taken up under the Retail Entitlement Offer are expected to commence trading on the NZX Main Board and ASX on Friday 10 June 2016.

**Retail Bookbuild**

Approximately 8 million New Shares are available for the Retail Bookbuild component of the Offer, to be conducted by the joint lead managers, Credit Suisse (Australia) Limited and First NZ Capital Securities Limited today.

Retail Shareholders who did not take up their entitlements in full under the Retail Entitlement Offer or who were ineligible to participate in the Retail Entitlement Offer will receive a pro-rata share of any positive difference between the Retail Bookbuild price and the application price for New Shares under the Offer of NZ\$4.40 per New Share (or the Australian dollar equivalent, calculated at the prevailing A\$:NZ\$ exchange rate, for Eligible Australian Retail Shareholders who did not take up their entitlements in full).

However, there is no guarantee that any value will be received from the Retail Bookbuild by Eligible Retail Shareholders who did not take up their full entitlement or Ineligible Retail Shareholders.

**Further information**

Shareholders who have any questions about the Offer are encouraged to read the Offer Document and SKYCITY's recent announcements in connection with the Offer (available on SKYCITY's page on the NZX website at [www.nzx.com/companies/SKC](http://www.nzx.com/companies/SKC)) and seek financial, investment or other professional advice from a qualified professional adviser.

**For more information on the content of this announcement, please contact:**

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*Note: All capitalised terms used in this announcement have the meanings given in Part 6: Glossary of SKYCITY's Offer Document dated 11 May 2016.*

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