



Level 23, 525 Collins Street, Melbourne VIC 3000

8 August 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By E-lodgement

TERMINATION OF TRANSACTION

Sino-Excel Energy Limited (ASX: **SLE** or **Company**) advises that the term sheet for the proposed acquisition by the Company of several engineering equipment and services businesses, as announced to market on 1 June 2016, has been terminated by mutual consent.

The remaining balance of the \$400,000 capital raising has now been repaid to the relevant lenders inclusive of any interest and the balance of the debt has been forgiven by the lenders to ensure the company has no further obligations to them.

The Board will evaluate other alternative opportunities and advise the market in due course.

ENDS: