



MARKET RELEASE

2 August 2016

Osprey Medical Inc.

TRADING HALT

The securities of Osprey Medical Inc. (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 4 August 2016 or when the announcement is released to the market.

Security Code: OSP

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

2 August 2016

Ms Cheng Tang
Adviser – Listings Compliance, Melbourne
ASX Compliance Pty Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

By email: cheng.tang@asx.com.au

Dear Ms Tang

Osprey Medical Inc. (ASX: OSP) ('Osprey') – Request for Trading Halt

Osprey requests a trading halt in its CHESS Depository Instruments (CDIs) with effect from prior to commencement of trading today, 2 August 2016.

In accordance with Listing Rule 17.1, Osprey provides the following information in relation to the request:

1. The trading halt is requested pending an announcement by Osprey in relation to a proposed capital raising.
2. Osprey requests that the trading halt remain in place until the earlier of open trade on Thursday, 4 August 2016 or the release of an announcement by Osprey regarding the proposed capital raising.
3. Osprey is seeking the trading halt to assist in managing its disclosure obligations and maintaining an orderly market in the trading of the Company's CDIs in relation to the proposed capital raising.
4. Osprey confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a horizontal line.

Brendan Case
Australian Secretary