

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Gateway Lifestyle Operations Limited Residential Parks No. 2 Trust
<b>ABN</b>	Gateway Lifestyle Operations Limited ABN 63 605 543 968 Residential Parks No. 2 Trust ABN 605 803 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Fay
<b>Date of last notice</b>	8 April 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Andrew Fay ATF Andrew Fay Superannuation Fund (Mr Fay is a beneficiary of the Andrew Fay Superannuation Fund) Narelle Fay (spouse)
<b>Date of change</b>	31 August 2016
<b>No. of securities held prior to change</b>	25,000 fully paid stapled securities, subject to voluntary escrow arrangements (direct holding) 4,721 fully paid stapled securities (direct holding) 29,721 fully paid stapled securities held by Andrew Fay ATF Andrew Fay Superannuation Fund (Mr Fay is a beneficiary of the Andrew Fay Superannuation Fund) (indirect holding) 29,721 fully paid stapled securities held by Narelle Fay (spouse) (indirect holding)
<b>Class</b>	Not applicable

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+ See chapter 19 for defined terms.

<b>Number acquired</b>	40,000 fully paid stapled securities by Narelle Fay (spouse) (indirect holding)
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2.35 per stapled security
<b>No. of securities held after change</b>	25,000 fully paid stapled securities, subject to voluntary escrow arrangements  104,163 fully paid stapled securities
<b>Nature of change</b>	On market purchase

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.