

Notice reference number: [Insert reference number]

Notice date: 11/05/2016

What's this about?

Effective date: 11/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Blue Sky Alternative Investments Limited – Accelerated Non Renounceable Entitlement Offer with Placement

Description

On 11 May 2016, Blue Sky Alternative Investments Limited (ASX Code: BLA) (Company) announced a 1 for 10 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$6.50 per new share to raise approximately \$36.8 million (Entitlement Offer), and placement to raise approximately \$30 million (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Wednesday, 11 May 2016	Trading Halt commences Announcement of Placement and Entitlement Offer
Friday, 13 May 2016	Announce results of Institutional Entitlement Offer and Institutional Placement Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: BLA)
Friday, 13 May 2016	Record Date for Entitlement Offer
Wednesday, 18 May 2016	Retail Entitlement Offer opens
Thursday, 19 May 2016	Settlement of Institutional Entitlement Offer and Placement
Friday, 20 May 2016	Quotation of new shares issued under the Institutional Entitlement Offer and Placement and trading commences on a normal basis
Wednesday, 1 June 2016	Retail Entitlement Offer closes

Monday, 6 June 2016	Announce results of Retail Entitlement Offer
Wednesday, 8 June 2016	Settlement of Retail Entitlement Offer and allotment of new shares
Thursday, 9 June 2016	Quotation of new shares issued under Retail Entitlement Offer and trading commences on a normal basis (ASX Code: BLA)

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 11 May 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements.

Need more information?

For further information, please contact the Company's Company Secretary on (07) 3270 7500 (inside Australia) or +617 3270 7500 (outside Australia) between 8:00am to 5:00pm (Brisbane time) Monday to Friday during the offer period.

Issued by

Shannon Hong

Contact Details

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Disclaimer