

ASX/MEDIA RELEASE

Sydney, 19 August 2016

APPOINTMENT OF EXECUTIVE CHAIRMAN

The Board of DirectMoney is pleased to announce the election of Mr John Nantes to the position of Executive Chairman. Mr Nantes, a current Director, replaces Mr Stephen Porges who has stepped down from the Chairman role and will remain as a Non-Executive Director of the company.

DirectMoney has recently completed a \$5.7m capital raising which will fund further development of the company's technology platform, the marketing of the ***DirectMoney Personal Loan Fund*** and underpin new institutional funding initiatives, which are currently in due diligence. Mr Nantes commented that "The company is on a path to establishing a leadership position in the emerging marketplace lending industry. We have very clear goals and I look forward to working with the Board and the management team to make them a reality"

Mr Nantes has over 20 years of experience in Financial Services. Prior to being the Chief Executive Office of Adcock Private Equity, Mr Nantes was Group Head of financial Services at Crowe Horwath, which held over \$10b in funds under management and was Australia's largest SMSF provider with over 10,000 funds. Mr Nantes has held various Chief Executive roles in Financial Services and Senior Executive roles in St George Bank and Colonial State Bank. Mr Nantes is also currently a non-executive director and responsible manager for Cashwerkz, a financial services company. Mr Nantes has three bachelor degrees in; Law, Commerce, and Arts as well as holds a Diploma in Financial Planning.

The Board has also established a permanent Remuneration and Nominations Committee with Mr Chris Whitehead and Mr Craig Swanger as members.

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For further information please contact:

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About DirectMoney Limited

DirectMoney is a pioneer in the rapidly growing Australian marketplace lending industry. DirectMoney connects borrowers and investors by leveraging technology and partnerships. We offer competitive interest rates and terms on personal loans for borrowers and provide innovative structures for retail and institutional investors to invest in these loans. We strive to deliver Australians better financial choice and improved investment outcomes.