

26 April 2016

BRIERTY CORPORATE UPDATE

Diversified contractor Brierty Limited (ASX: BYL) wishes to provide an update on restructuring initiatives being implemented across the business.

Fourteen positions have been made redundant across the business, delivering annual cost savings of approximately \$3 million.

Brierty has established an expenditure review committee which includes senior managers and Board members, to identify further measures that will deliver cost efficiencies across the business, and has also suspended major capital expenditure.

Following the restructure, a number of senior managers are taking on greater responsibilities. General Manager Mining, Ray Bushnell will have a wider operating role, General Counsel, Mark Davies has been appointed Company Secretary, and the Company Chief Financial Officer responsibilities have been allocated to General Manager Commercial, Troy Buswell.

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CONTACT

Peter McBain (Managing Director)
Ph: 08 9267 8000

Adrian Watson
FTI Consulting
Ph: 08 9485 8888 or 0419 040 807

ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through its civil and mining lines of business, which include:

Civil

- Construction of city and town infrastructure including land developments, roads and car parks.
- Highway and road construction, bulk earthworks, railways, airport runways, site-works, concrete and pavement works.

Mining

- Contract mining and mine maintenance.

For further information or news visit www.brierty.com.au where you can subscribe for news updates.