

3 October 2016

**ASX Release** 

## Financial Report for 30 June 2016 - Delayed

The Company wishes to advise that the release of its consolidated Financial Report for the year ending 30 June 2016 has been regrettably delayed.

Audit clearance of the Company's Uruguay based subsidiaries has not been provided to the group auditor at the date of this announcement. It expected that such clearance will be provided by 4<sup>th</sup> October with a view of completing and lodging the Financial Report with ASX on the same date.

The Company has been corresponding with the both the group and subsidiary auditors and understands that the delays have largely been caused by third party confirmations.

The Company understands that its securities will be regrettably suspended from quotation until such time that it meets its reporting commitments.

The Company offers its sincere apologies to all stakeholders and undertakes to provide further updates in the event that audit clearance in not provided in the next 24 - 36 hours.

Please contact the Company Secretary on the number below for further enquiries.

Andrew Draffin Company Secretary