

fax message



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To **Australian Securities Exchange**

Attention **Company Announcements**

Fax No. **0800 449 707**

From **Marpessa Hof**

Date **2/08/2016**

No of pages including this page **5**

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message

To whom it may concern

Attached is a substantial holder notice for **Michael Hill International Limited** sent on behalf of Accident Compensation Corporation.

Regards

Marpessa Hof
ACC – Investment Compliance Analyst

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Michael Hill International Limited

ACN/ARSN

610 937 598

1. Details of substantial holder (1)

Name

Accident Compensation Corporation

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the substantial holder on

01/08/2016

The previous notice was given to the company on

21/07/2016

The previous notice was dated

15/07/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,342,319	6.092%	19,219,541	5.016%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Accident Compensation Corporation	ACC holds the shares directly via New Zealand Central Securities Depository Limited	Not applicable	Beneficial owner	9,640,000 ordinary shares	9,640,000
Accident Compensation Corporation	ACC holds the shares directly via JPMorgan Nominees Australia	Not applicable	Beneficial owner	9,579,541 ordinary shares	9,579,541

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows

Name and CAN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

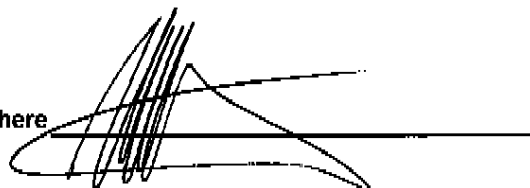
Name	Address
Accident Compensation Corporation	ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington, NZ

Signature

Print name Marpessa Hof

Capacity Compliance Analyst

Sign here



date

2/8/2016

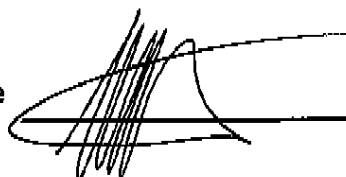
**This is Annexure "A" of 1 page referred to in Form 604 Notice of change of interests
of substantial holder**

Michael Hill International Ltd ACN 610 937 598

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2016-08-01	Accident Compensation Corporation	Share disposal	AUD \$222,750.00	150,000	150,000
2016-08-01	Accident Compensation Corporation	Share disposal	AUD \$297,000.00	200,000	200,000
2016-08-01	Accident Compensation Corporation	Share disposal	AUD \$59,400.00	40,000	40,000
2016-08-01	Accident Compensation Corporation	Share disposal	NZD \$7,900.00	5,000	5,000
2016-07-29	Accident Compensation Corporation	Share disposal	AUD \$22,147.50	15,000	15,000
2016-07-29	Accident Compensation Corporation	Share disposal	NZD \$69,948.00	45,000	45,000
2016-07-29	Accident Compensation Corporation	Share disposal	AUD \$295,000.00	200,000	200,000
2016-07-29	Accident Compensation Corporation	Share disposal	AUD \$293,080.00	200,000	200,000
2016-07-28	Accident Compensation Corporation	Share disposal	AUD \$362,500.00	250,000	250,000
2016-07-28	Accident Compensation Corporation	Share disposal	NZD \$9,804.00	6,450	6,450
2016-07-27	Accident Compensation Corporation	Share disposal	NZD \$588,000.00	400,000	400,000
2016-07-27	Accident Compensation Corporation	Share disposal	AUD \$34,855.50	25,000	25,000
2016-07-27	Accident Compensation Corporation	Share disposal	NZ \$294,000.00	200,000	200,000
2016-07-22	Accident Compensation Corporation	Share disposal	AUD \$268,000	200,000	200,000
2016-07-22	Accident Compensation Corporation	Share disposal	AUD \$266,000	200,000	200,000
2016-07-22	Accident Compensation Corporation	Share disposal	AUD \$1,462.00	1,075	1,075
2016-07-22	Accident Compensation Corporation	Share acquisition	NZD \$9,347.34	6,450	6,450
2016-07-20	Accident Compensation Corporation	Share acquisition	AUD \$141,860.55	112,063	112,063
2016-07-20	Accident Compensation Corporation	Share disposal	AUD \$676,620.00	537,000	537,000
2016-07-20	Accident Compensation Corporation	Share disposal	AUD \$718,820.00	566,000	566,000

2016-07-20	Accident Compensation Corporation	Share disposal	AUD \$320,000.00	250,000	250,000
2016-07-19	Accident Compensation Corporation	Share acquisition	AUD \$2,376.25	1,901	1,901
2016-07-19	Accident Compensation Corporation	Share disposal	AUD \$937,157.50	749,726	749,726
2016-07-18	Accident Compensation Corporation	Share disposal	AUD \$3,705.66	2,941	2,941

Signature



Date

2/8/2016