

19 April 2016

Recall Shareholders Approve Scheme to Implement Iron Mountain Acquisition 99.9% votes in favour

Recall Holdings Limited (ASX:REC) (**Recall**) shareholders today voted overwhelmingly in favour of the scheme of arrangement (**Scheme**) which, subject to approval from the Federal Court of Australia (**Court**), will result in Iron Mountain Incorporated (through its wholly-owned subsidiary, Iron Mountain Acquisition Holdings Pty Ltd (ACN 608 590 521)), acquiring 100% of the ordinary issued share capital in Recall.

The resolution to approve the Scheme was approved by Recall shareholders at a meeting in Sydney (**Scheme Meeting**). The results of the Scheme Meeting are attached. In summary, 99.9% of the votes cast were in favour of the resolution, and 93.0% of shareholders present at the meeting (in person or by proxy) voted in favour of the resolution.

Recall will apply to the Court for approval of the Scheme at a hearing scheduled for Thursday, 21 April 2016. The Board will make a further announcement after the Court has considered the matter. If the Court approves the Scheme, Recall proposes to lodge the orders of the Court with the Australian Securities and Investments Commission on Thursday, 21 April 2016 and the Scheme will become effective on that date. If this occurs, Recall shares will cease trading on the Australian Securities Exchange on Thursday, 21 April 2016.

If Court approval is granted, Recall shareholders will receive US\$0.50 cash plus 0.1722 New Iron Mountain Securities for each Recall share held on the Record Date of Wednesday, 27 April 2016, or the cash alternative of A\$8.50 per Recall share. The cash alternative is subject to a cap of A\$225 million, as described in the Scheme Booklet and Supplementary Scheme Booklet. Elections in respect of the cash alternative can be made until 5.00pm (AEST) on 22 April 2016. Shareholders as at Wednesday, 27 April 2016 are expected to be issued or paid (as applicable) their consideration on Monday, 2 May 2016. Cash payments will be made either by cheque or electronic funds transfer into the nominated bank accounts used for dividends.

Recall has established the Recall Shareholder Information Line to answer questions shareholders may have in relation to the Scheme. The Recall Shareholder Information Line is available between 8.30am and 5.30pm (Sydney time), Monday to Friday on 1800 209 118 (within Australia) or +61 1800 209 118 (outside Australia).

-- ENDS --

For further information, please contact:

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About Recall

Recall is a global leader in information management solutions, offering customers complete management of their physical and digital information. Recall's innovative solutions empower organisations to make better business decisions throughout the information lifecycle, while assuring regulatory compliance and eliminating unnecessary resources, time and costs. Recall services more than 80,000 customer accounts in over 300 dedicated facilities, spanning five continents in 25 countries. For more information, please visit www.recall.com.



RECALL HOLDINGS LIMITED

RESULT OF GENERAL MEETING (ASX REPORT)

SCHEME MEETING
Tuesday, 19 April, 2016

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 TO APPROVE SCHEME OF ARRANGEMENT BETWEEN RECALL HOLDINGS LTD AND IRON MOUNTAIN INC.	247,244,396	244,738	711,721	49,932	247,974,204	249,955	49,932

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item