

14 September 2016

**PTB Group Limited – Successful completion of placement**

The board of PTB Group Limited (**Company**) is pleased to announce that it has successfully raised \$1.979 million in a placement to a sophisticated and professional investor through the issue of 4,947,500 new fully paid ordinary shares at \$0.40 per share.

The cash flow generated from the issue will be used to expand production capacity of the Pacific Turbine USA business. As reported in the Annual Report, this is one of the Group's key growth strategies.

The new ordinary shares will rank equally in all respects with existing ordinary shares with settlement of the placement and issue of the placement shares expected to occur on 14 September 2016. Shareholder approval is not required in respect of the placement as the issue will fall within the Company's placement capacity pursuant to ASX Listing Rule 7.1.

The Company will issue a notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) in respect of the placement following the issue of the shares.

If you have any questions in relation to the placement please contact Daniel Zgrajewski, Chief Financial Officer and Company Secretary, on +61 7 3637 7024.

Yours faithfully



**Harvey Parker**

Chairman  
PTB Group Limited