

ASX Announcement

31 October 2016

Quarterly Activities Report – Quarter Ended 30 September 2016

Caeneus Minerals Ltd ("Caeneus" or "the Company") is pleased to provide herein an update on the Company's activities during the September 2016 quarter. Several milestones were achieved that have expanded the Company's portfolio of lithium properties and have allowed work to commence on the existing lithium properties, all in Nevada, USA. The Board believes that these steps have enhanced the Company's value and improved the Company's long term prospects as a lithium producer. The Company is also pleased to advise that it has employed a first class team of Australian, Canadian and American, exploration experts to evaluate the lithium projects in Nevada, USA.

Acquisition of Nevada Lithium Projects

On 19 July 2016, the Company announced the significant expansion of its Nevada lithium portfolio through the execution of a binding terms sheet to acquire 100% of the issued shares of private company ATC Resources Pty Ltd.

ATC Resources Pty Ltd has a binding option agreement with Gold Exploration Management Inc. to acquire a 100% interest in two high impact lithium brine exploration projects in Scotty's South – Sarcobatus Flats and Columbus Marsh.

The Scotty's South Project is located 155kms southeast of the Clayton Valley lithium brine operation whilst the Columbus Marsh Project is located 45kms to the northwest. Both projects and the Company's Lida Valley Project are considered to have potential for Clayton Valley – type lithium brines.

The Scotty's South Project is a desert playa lake on Route 95 and comprises 200 claims encompassing about 4,000 acres. The area has highly anomalous lithium with recorded results from salt flats yielding values up to 340ppm lithium. There are several important similarities between Scotty's South and the producing Clayton Valley including both being closed basins and both having similar stratigraphy. Scotty's South is in essence an under-explored analogue of Clayton Valley. The property is also considered to be highly prospective as it is situated in the deepest part of the basin and includes several fault structures highly prospective for trapped brines.

On 20 September 2016, the Company announced an exploration plan at the Scotty South Project which will include a more detailed local gravity survey of the project area to confirm the presence of a sedimentary basin with potential to host lithium bearing brines.

The Columbus Marsh Project was first identified from springs which contained high concentrations of lithium in their waters with groundwater in the southwestern part of the playa assaying 64 mg/l lithium, a very high lithium content for groundwater. This high lithium may have been produced from leaching of saline tertiary sediments or by subsurface outflow from the adjacent Fish Lake Valley. Based on USGS data the Columbus playa is fertile with lithium and has high prospective for commercial lithium brines.

Refer to the ASX announcement of 19 July 2016 for the acquisition terms.

Subsequent to the end of the quarter, the Company announced the acquisition of the New King Project through the execution of a binding terms sheet to acquire 100% of the issued shares of private company Nevada Clays Pty Ltd.

The New King Project is a potential district scale lithium clay project located in the established McDermitt mining district in Northern Nevada, USA.

Refer to the ASX Announcement on 17 October 2016 for the acquisition terms.



Figure 1: Caeneus Minerals Ltd Nevada Lithium Projects



Figure 2: Caeneus Minerals Ltd Nevada Lithium Projects Acquired Subsequent To The End Of The Quarter

Capital Raisings

During the quarter ended 30 September 2016, the Company raised a total of \$1,230,701.75 (before costs) via a placement and the issue of 410,233,917 fully paid ordinary shares at \$0.003 each with a 1 for 1 free attaching unlisted options exercisable at \$0.005 expiring on or before 30 June 2021 to sophisticated investors.

The Company also raised a total of \$375,792.93 from the issue of 125,264,309 fully paid ordinary shares at \$0.003 each from the exercise of unlisted 31 Dec 2020 options.

Lida Valley Project

With the encouragement received from the results from the detailed ground gravity survey announced on 14 June 2016, the Company has proposed a drilling program. This program will involve the completion of five drill holes across and adjacent to the defined basin (**Figure 3**).

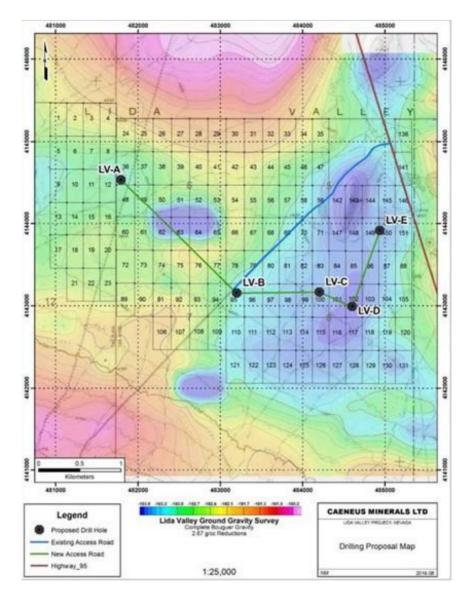


Figure 3: Lida Valley Project Proposed Drilling

In order to complete the proposed drilling program, a ground disturbance permit had to be acquired from the American Bureau of Land Management (BLM). This permit was received subsequent to the end of the quarter freeing the Company to drill evaluate the Project.

Muddy Mountain Project

Subsequent to the end of the quarter, exploratory work was commenced on the Muddy Mountain Project 40kms east-northeast of Las Vegas. The Project contains a strike length of approximately 7kms of the Tertiary Horse Spring Formation which is known to contain anomalous lithium hectorite clays up to 5,000 ppm lithium. Historic samples from the Project area have indicated lithium contents of greater than 1,000 ppm lithium in addition to highly anomalous borate. Significant past producers of borate are situated immediately adjacent to the Muddy Mountain claims.

A team of Caeneus contract geologists has mapped the Horse Spring Formation in the Project area and collected numerous samples for assay. During the mapping and sample collection a LIBS-Z hand held analyser was used to determine approximate lithium contents of the target sediments. This analyser recorded a two meter thick interval averaging approximately 2,000 ppm lithium with individual highs to 7,900 ppm lithium (located MM-0048 on **Figure 4**) or 4.2% lithium carbonate equivalent (LCE). Another greater than five meter thick interval averaged approximately 1,000 ppm lithium.

These first results are very encouraging and prove the potential of the Horse Spring Formation as a potential lithium source. The Company remains confident that the Muddy Mountain Project may produce a large tonnage lithium deposit similar to Kings Valley, Nevada (Lithium Americas) or Sonora, Mexico (Bacanora Minerals). The Muddy Mountain Project may also contain considerable, mineable borate.

The samples collected for analysis have been submitted to an accredited laboratory and results will be released as they become available.

Pardoo Nickel Project

On 5 September 2016, the Company announced that it acquired 51% of the highly prospective Pardoo Nickel Project in Western Australia via the issue of 35m fully paid ordinary shares at a deemed issue price of \$0.004 each.

During the quarter an Aboriginal heritage survey of a number of the proposed drill sites was completed with the local Gnarla Aboriginal people and an anthropologist. The survey went very well although clearance has not yet been received.

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Steven Elliott who is a Member of the Australian Institute of Mining and Metallurgy. Mr Elliott is a director to the Company. Mr Elliott has sufficient experience which is relevant to the style and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Elliott consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

For and on behalf of the Board

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Steven Elliott

Managing Director

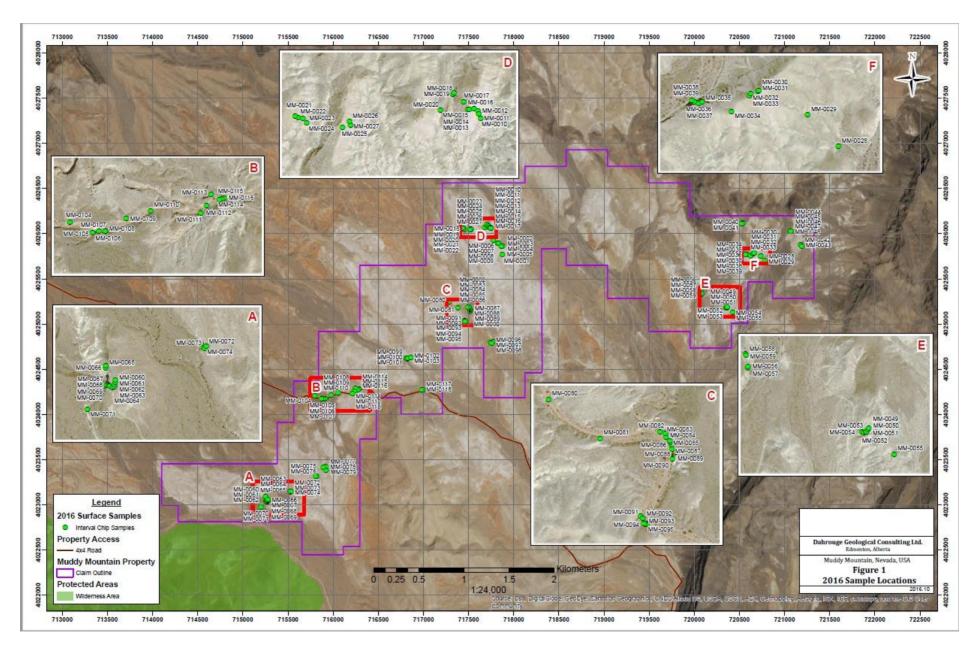


Figure 4: Sample Location Map

CORPORATE INFORMATION

Board

Keith Bowker Chairman/Company Secretary

Steve Elliott Managing Director
Michael Nottas Non-Executive Director

Registered Office and Principal Place of Business

Suite 1, 56 Kings Park Road, West Perth WA 6005

Telephone: +61 8 9481 0544 Facsimile: + 61 9481 0655

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd 110 Stirling Hwy, Nedlands WA 6009

Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report, the total fully paid ordinary shares on issue were 3,918,724,343.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Lida Valley Project

									·
Claim Name/Number	Serial No	Claimant	MER	TWN	RANGE	SEC	SUBDIV	CTY	LOC DATE
LV 1	NMC1117903	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 2	NMC1117904	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 3	NMC1117905	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 4	NMC1117906	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 5	NMC1117907	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 6	NMC1117908	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 7	NMC1117909	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 8	NMC1117910	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 NE	NV009	12/21/2015
LV 9	NMC1117911	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 10	NMC1117912	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 11	NMC1117913	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 12	NMC1117914	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 13	NMC1117915	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 14	NMC1117916	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 15	NMC1117917	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 16	NMC1117918	CARLIN TREND MINING SERVICES		21 0060S	0420E		1 SE	NV009	12/21/2015
LV 17	NMC1117919	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 18	NMC1117920	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 19	NMC1117921	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 20	NMC1117922	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 21	NMC1117923	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 22	NMC1117924	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 23	NMC1117925	CARLIN TREND MINING SERVICES		21 0060S	0420E		12 NE	NV009	12/21/2015
LV 24	NMC1117926	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 25	NMC1117927	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
LV 26	NMC1117928	CARLIN TREND MINING SERVICES		21 0060S	0430E		6 NW	NV009	12/21/2015
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ı	_V 131	NMC1118033	CARLIN TREND MIN	ING SERVICES	21 0060S	0430E	9 SW	NV009	12/22/2015

Muddy Mountain Project

Ser No	Case Type	Claim Name/Number	Claimant	Lead File	Loc Dt	Latest Assmt-Yr
NMC1118539	LODE	MM 1	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118540	LODE	MM 2	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118541	LODE	MM 3	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118542	LODE	MM 4	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118543	LODE	MM 5	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118544	LODE	MM 6	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118545	LODE	MM 7	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118546	LODE	MM 8	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118547	LODE	MM 9	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118548	LODE	MM 10	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118549	LODE	MM 11	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118550	LODE	MM 12	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118551	LODE	MM 13	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
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NMC1118555	LODE	MM 17	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118556	LODE	MM 18	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118557	LODE	MM 19	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118558	LODE	MM 20	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118559	LODE	MM 21	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118560	LODE	MM 22	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118561	LODE	MM 23	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118562	LODE	MM 24	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118563	LODE	MM 25	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118564	LODE	MM 26	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118565	LODE	MM 27	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118566	LODE	MM 28	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118567	LODE	MM 29	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118568	LODE	MM 30	CARLIN TREND MINING SERVICES	NMC1118539	12/24/2015	2016
NMC1118569	LODE	MM 31	CARLIN TREND MINING SERVICES	NMC1118539	12/27/2015	2016
NMC1118570	LODE	MM 32	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118571	LODE	MM 33	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118572	LODE	MM 34	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118573	LODE	MM 35	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118574	LODE	MM 36	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118575	LODE	MM 37	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118576	LODE	MM 38	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118577	LODE	MM 39	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118578	LODE	MM 40	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118579	LODE	MM 41	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118580	LODE	MM 42	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118581	LODE	MM 43	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016
NMC1118582	LODE	MM 44	CARLIN TREND MINING SERVICES	NMC1118539	12/25/2015	2016

NMC1118583	LODE	MM 45	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118584	LODE	MM 46	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118585	LODE	MM 47	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118586	LODE	MM 48	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118587	LODE	MM 49	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118588	LODE	MM 50	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118589	LODE	MM 51	CARLIN TREND MINING SERVICES NMC1118539	12/25/2015	2016
NMC1118590	LODE	MM 52	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118591	LODE	MM 53	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118592	LODE	MM 54	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118593	LODE	MM 55	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118594	LODE	MM 56	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118595	LODE	MM 57	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016
NMC1118596	LODE	MM 58	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118597	LODE	MM 59	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118598	LODE	MM 60	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118599	LODE	MM 61	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118600	LODE	MM 62	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118601	LODE	MM 63	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118602	LODE	MM 64	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118603	LODE	MM 65	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118604	LODE	MM 66	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118605	LODE	MM 67	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118606	LODE	MM 68	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118607	LODE	MM 69	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118608	LODE	MM 70	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118609	LODE	MM 71	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118610	LODE	MM 72	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118611	LODE	MM 73	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118612	LODE	MM 74	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118613	LODE	MM 75	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118614	LODE	MM 76	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118615	LODE	MM 77	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118616	LODE	MM 78	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118617	LODE	MM 79	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118618	LODE	MM 80	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118619	LODE	MM 81	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118620	LODE	MM 82	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118621	LODE	MM 83	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118622	LODE	MM 84	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118623	LODE	MM 85	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118624	LODE	MM 86	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118625	LODE	MM 87	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118626	LODE	MM 88	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118627	LODE	MM 89	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118628	LODE	MM 90	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118629	LODE	MM 91	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016

NMC1118630	LODE	MM 92	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118631	LODE	MM 93	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118632	LODE	MM 94	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118633	LODE	MM 95	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118634	LODE	MM 96	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118635	LODE	MM 97	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118636	LODE	MM 98	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118637	LODE	MM 99	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118638	LODE	MM 100	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118639	LODE	MM 101	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118640	LODE	MM 102	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118641	LODE	MM 103	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118642	LODE	MM 104	CARLIN TREND MINING SERVICES NMC1118539	12/30/2015	2016
NMC1118643	LODE	MM 105	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118644	LODE	MM 106	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118645	LODE	MM 107	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118646	LODE	MM 108	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118647	LODE	MM 109	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118648	LODE	MM 110	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118649	LODE	MM 111	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118650	LODE	MM 112	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118651	LODE	MM 113	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118652	LODE	MM 114	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118653	LODE	MM 115	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118654	LODE	MM 116	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118655	LODE	MM 117	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118656	LODE	MM 118	CARLIN TREND MINING SERVICES NMC1118539	12/29/2015	2016
NMC1118657	LODE	MM 119	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118658	LODE	MM 120	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118659	LODE	MM 121	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118660	LODE	MM 122	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118661	LODE	MM 123	CARLIN TREND MINING SERVICES NMC1118539	12/27/2015	2016
NMC1118662	LODE	MM 140	CARLIN TREND MINING SERVICES NMC1118539	12/26/2015	2016

Scotty's South - Sarcobatus Flats Project

Location	Project Name	Claim #	Ownership	Titleholder
Novede LICA	Scotty's South –	SFE-31	Refer to Note 1	Gold Exploration
Nevada, USA	Sarcobatus Flats	3LE-21	below	Management Inc.
Novada IICA	Scotty's South –	CEE 33	Refer to Note 1	Gold Exploration
Nevada, USA	Sarcobatus Flats	SFE-32	below	Management Inc.
Novada IICA	Scotty's South –	SFE-33	Refer to Note 1	Gold Exploration
Nevada, USA	Sarcobatus Flats	3FE-33	below	Management Inc.
Novada IICA	Scotty's South –	CEE 24	Refer to Note 1	Gold Exploration
Nevada, USA	Sarcobatus Flats	SFE-34	below	Management Inc.
Nevada, USA	Scotty's South –	CEE OF	Refer to Note 1	Gold Exploration
	Sarcobatus Flats	SFE-35	below	Management Inc.

Novada UCA	Scotty's South –	CEE 26	Refer to Note 1	Gold Exploration
Nevada, USA	Sarcobatus Flats	SFE-36	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-37	Refer to Note 1	Gold Exploration
Nevaua, USA	Sarcobatus Flats	SFE-57	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-38	Refer to Note 1	Gold Exploration
Nevaua, USA	Sarcobatus Flats	3FE-30	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-39	Refer to Note 1	Gold Exploration
Nevaua, OSA	Sarcobatus Flats	31 L-33	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-40	Refer to Note 1	Gold Exploration
Nevaua, OSA	Sarcobatus Flats	31 L-40	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-41	Refer to Note 1	Gold Exploration
ivevada, osh	Sarcobatus Flats	JI L 41	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-42	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	31 L 42	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-43	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	51 E 45	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-44	Refer to Note 1	Gold Exploration
Nevada, OSA	Sarcobatus Flats	31 2 44	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-45	Refer to Note 1	Gold Exploration
Nevaua, OSA	Sarcobatus Flats		below	Management Inc.
Nevada, USA	Scotty's South –	SFE-46	Refer to Note 1	Gold Exploration
Nevada, OSA	Sarcobatus Flats		below	Management Inc.
Nevada, USA	Scotty's South –	SFE-47	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	31 2 47	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-48	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	31 2 40	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-50	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	31 2 30	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-51	Refer to Note 1	Gold Exploration
ivevada, 05/1	Sarcobatus Flats	51 2 3 1	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-52	Refer to Note 1	Gold Exploration
ivevada, osh	Sarcobatus Flats	51 L 32	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-53	Refer to Note 1	Gold Exploration
Nevada, OSA	Sarcobatus Flats	51 2 3 3	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-54	Refer to Note 1	Gold Exploration
ivevada, OSA	Sarcobatus Flats	Ji L-J4	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-55	Refer to Note 1	Gold Exploration
ivevada, OSA	Sarcobatus Flats	5, 2, 55	below	Management Inc.
Nevada, USA	Scotty's South –	SFE-56	Refer to Note 1	Gold Exploration
ivevada, OSA	Sarcobatus Flats	5, 2, 50	below	Management Inc.

Columbus Marsh Project

Location	Project Name	Claim #	Ownership	Titleholder
Navada UCA	Columbus	CSM32	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSIVISZ	below	Management Inc.
Nevada, USA	Columbus	CCM22	Refer to Note 1	Gold Exploration
	Marsh	CSM33	below	Management Inc.
Novada UCA	Columbus	CCNA2A	Refer to Note 1	Gold Exploration
Nevada, USA	Marsh	CSM34	below	Management Inc.
Nevada, USA	Columbus	CCM2F	Refer to Note 1	Gold Exploration
	Marsh	CSM35	below	Management Inc.

	CSM36		Gold Exploration
			Management Inc.
	CSMF1	Refer to Note 1	Gold Exploration
Marsh	CSIVILI	below	Management Inc.
Columbus	CSME2	Refer to Note 1	Gold Exploration
Marsh	CSIVILZ	below	Management Inc.
Columbus	CCMES	Refer to Note 1	Gold Exploration
Marsh	CSIVIES	below	Management Inc.
Columbus	CCN41	Refer to Note 1	Gold Exploration
Marsh	CSIVIT	below	Management Inc.
Columbus	CCNAO	Refer to Note 1	Gold Exploration
Marsh	CSM2	below	Management Inc.
Columbus	66142	Refer to Note 1	Gold Exploration
Marsh	CSIVI3	below	Management Inc.
Columbus	CCNAA	Refer to Note 1	Gold Exploration
Marsh	CSIVI4	below	Management Inc.
Columbus	CCME	Refer to Note 1	Gold Exploration
Marsh	CSIVIS	below	Management Inc.
Columbus	CCNAC	Refer to Note 1	Gold Exploration
Marsh	CSIVID	below	Management Inc.
Columbus	CCN 41\A/	Refer to Note 1	Gold Exploration
Marsh	CSIVITVV	below	Management Inc.
Columbus	CCNATIAL	Refer to Note 1	Gold Exploration
Marsh	CSIVISVV	below	Management Inc.
Columbus	CCM28	Refer to Note 1	Gold Exploration
Marsh	CSIVIZ8	below	Management Inc.
Columbus	CSM27	Refer to Note 1	Gold Exploration
Marsh	CSIVIZ/	below	Management Inc.
Columbus	CSM20	Refer to Note 1	Gold Exploration
Marsh	CSIVIZ9	below	Management Inc.
Columbus	CCN42O	Refer to Note 1	Gold Exploration
Marsh	CSIVI3U	below	Management Inc.
Columbus	CCN 421	Refer to Note 1	Gold Exploration
Marsh	CSIVI31	below	Management Inc.
	Marsh Columbus	Marsh Columbus CSM5 Columbus Marsh Columbus Marsh Columbus CSM5 Columbus Marsh Columbus CSM5 Columbus CSM5 Columbus CSM5 CSM2 CSM28 Columbus Marsh Columbus CSM28 Columbus Marsh Columbus CSM29 Columbus CSM30 CSM31	Columbus Marsh Columbus Marsh Columbus Marsh Columbus Columbus Marsh Columbus Columbus Marsh Columbus Marsh Columbus Marsh Columbus Columbus Marsh Columbus Columbus Marsh Columbus CSM30 Refer to Note 1 below Columbus Marsh Columbus Refer to Note 1 below Refer to Note 1 below Refer to Note 1

Note 1: ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Scotty's South and Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

AUSTRALIAN TENEMENTS

Location	Project Name	Tenement #	Ownership	Titleholder	
Western Australia	Supernova	E69/3066	100%	Caeneus Resources Pty Ltd	
Western Australia	Pardoo	E45/1866	Refer to Note 2 below	Segue (Pardoo) Limited	
Western Australia	Pardoo	E45/4279	Refer to Note 2 below	Segue (Pardoo) Limited	
Western Australia	Pardoo	E45/4585 –	100%	Applicant – Port	
Western Australia	Faruou	application	100%	Exploration Pty Ltd	
Western Australia	Pardoo	E45/4671	Refer to Note 2	Applicant – Plumridge East	
Western Australia	Pardoo	E43/40/1	below	Pty Ltd	
Western Australia	Pardoo	P45/3011 -	Refer to Note 2	Applicant – Plumridge East	
Western Australia	Paruoo	application	below	Pty Ltd	
Western Australia	Pardoo	P45/3012 -	Refer to Note 2	Applicant – Plumridge East	
vvestern Australia	Pa1000	application	below	Pty Ltd	
Mostorn Australia	Mt Dockrell	E80/4994 -	1000/	Coopers Description Dtyled	
Western Australia	IVIT DOCKTEII	application	100%	Caeneus Resources Pty Ltd	

Note 2: Port Exploration Pty Ltd entitlement to earn up to 80% via Farm-In Joint Venture Agreement

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

CAENEUS MINERALS LTD

ABN

Quarter ended ("current quarter")

42 082 593 235

30 September 2016

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(425)	(425)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(90)	(90)
	(e) administration and corporate costs	(456)	(456)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if materials)	-	-
1.9	Net cash from / (used in) operating activities	(970)	(970)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	(86)	(86)
	(c) investments	-	-
	(d) other non-current assets	-	-

⁺ See chapter 19 for defined terms

¹ September 2016

Con	solidated statement of cash flows	Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(86)	(86)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,607	1,607
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(82)	(82)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,525	1,525

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	207	207
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(970)	(970)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(86)	(86)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,525	1,525
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	676	676

⁺ See chapter 19 for defined terms 1 September 2016

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5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	676	207
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	676	207

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	90
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

	Directors' fees - all	payments	are on r	normal o	commercial	terms
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7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transaction items 7.1 and 7.2	ons included in
N/A		

+ See chapter 19 for defined terms 1 September 2016

8.	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

N/A

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	400
9.2	Development	-
9.3	Production	-
9.4	Staff costs	60
9.5	Administration and corporate costs	200
9.6	Other (provide details if material)	_
9.7	Total estimated cash outflows	660

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

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Date: 31 October 2016

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Company Secretary

Print name: Keith Bowker

Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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⁺ See chapter 19 for defined terms