



AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

Add: 12 Electronics St, Eight Mile Plains, QLD 4113 Tel: +61 7 3147 8010

Fax: +61 7 3147 8013 ACN : 142 976 065 ASX Code: ANB

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

20 April 2016

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

Australia New Agribusiness & Chemical Group Ltd (ASX: ANB) (**Company**) today announces that Voluntary Administrators have been appointed to oversee the affairs of the Company and of those companies listed in the attached Schedule (together, the **Relevant Companies**).

Michael Gerard McCann, Graham Killer and Anthony Jonsson, each of Grant Thornton, have been appointed to act as Voluntary Administrators for each of the Relevant Companies.

After considering the available alternatives, in the current circumstances it has become clear to the board of the Company that it has, unfortunately, been left with no option other than to place the Relevant Companies into voluntary administration in order to protect the interests of stakeholders.

For further information, please contact:

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SCHEDULE

1. Australia New Agribusiness & Chemical Group Ltd
2. Apollo Fertiliser Queensland Pty Ltd