



# MARKET RELEASE

27 April 2016

## **Aurora Absolute Return Fund**

### SUSPENSION FROM OFFICIAL QUOTATION

The securities of Aurora Absolute Return Fund (the "Fund") will be suspended from quotation immediately, at the request of the Fund, pending the release of an announcement in relation to the value of the Antares Energy Limited Convertible Notes.

Security Code: ABW

Elvis Onyura

**Senior Adviser, Listings Compliance (Sydney)**

26 April 2016

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND (ASX: ABW)  
VOLUNTARY SUSPENSION REQUEST**

Pursuant to ASX Listing Rule 17.2, Aurora Funds Management Limited as Responsible Entity for Aurora Absolute Return Fund (ASX: ABW), requests that voluntary suspension be granted by the ASX from the commencement of trading on 27<sup>th</sup> April 2016 until the commencement of trading on 2<sup>nd</sup> May 2016.

For the purposes of ASX Listing Rule 17.2, the Responsible Entity provides the following information:

- (a) The voluntary suspension is necessary as ABW invests into a Master Fund and the Master Fund has temporarily suspended applications and redemptions. The Master Fund holds Antares Energy Limited Convertible Notes (ASX Code: AZZG) (Antares Notes), which have been suspended from trading and are, consequently, currently illiquid. The adopted valuation policies of Aurora are unable to determine a value for the Antares position due to the uncertainty over the repayment of the Notes to Note Holders.
- (b) A meeting has been called by Antares for the 29<sup>th</sup> April 2016 to seek extension of the repayment of Notes to Note Holders. This meeting will provide information that will allow Aurora to assess the ability to value the Notes.
- (c) Aurora, as a result has not been able to publish monthly Net Asset Values since 31 January 2016 to keep the ASX and investors fully informed.
- (d) ABW is traditionally a low volatility fund and the uncertainty over the value of a significant position (approximately 8% of the net asset value of the Master Fund) does not provide investors with enough information to make informed decisions about the value of the Fund.
- (e) The Responsible Entity requests that the voluntary suspension continues until the earlier of the Responsible Entity making an announcement regarding the matter above and the commencement of trading on Monday, 2<sup>nd</sup> May 2016; and
- (f) The Responsible Entity is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully

**Aurora Funds Management Limited**  
as responsible entity for the  
**Aurora Absolute Return Fund**



Betty Poon  
Company Secretary