

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To: Company Name/Scheme****PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED****ACN/ARSN:**

166 064 875

1. Details of substantial holder (1)**Name:** Paul Moore, Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund**ACN/ARSN:** N/A, 003 271 485

There was a change in the interests of the substantial holder on: 29/09/2016

The previous notice was given to the company on: 4/11/2015

The previous notice was dated: 4/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	25,247,563	7.27%	29,135,745	8.356%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM CAPITAL Long Term Investment Fund ("LTIF")	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	As responsible entity for the LTIF	3,278,934 Fully Paid Ordinary shares	3,278,934
PM CAPITAL Limited	PM CAPITAL Limited	PM CAPITAL Limited	Direct holding	10,327,888 Fully Paid Ordinary shares	10,327,888
PM CAPITAL Limited	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	PM CAPITAL Limited has a relevant interest as responsible entity for the LTIF	3,278,934 Fully Paid Ordinary shares	3,278,934
MAPP Pty Ltd	MAPP Pty Ltd	MAPP Pty Ltd	Direct holding	9,158 Fully Paid Ordinary shares	9,158
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of LTIF	Morgan Stanley (as custodian) - LTIF	Morgan Stanley (as custodian) - LTIF	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of LTIF	3,278,934 Fully Paid Ordinary shares	3,278,934
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	13,615,980 Fully Paid Ordinary shares	13,615,980
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	13,615,980 Fully Paid Ordinary shares	13,615,980
Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Horizon Investments Australia Pty Ltd <Hawkins Trust>	Direct holding	1,428,063 Fully Paid Ordinary shares	1,428,063
Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Roaring Lion Pty Ltd <Roaring Lion Super Fund>	Direct holding	14,091,702 Fully Paid Ordinary shares	14,091,702
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	29,135,745 Fully Paid Ordinary shares	29,135,745

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM CAPITAL Limited	Lvl 27 - 420 George Street Sydney NSW 2000
MAPP Pty Ltd	Lvl 27 - 420 George Street Sydney NSW 2000
PM CAPITAL Long Term Investment Fund	Lvl 27 - 420 George Street Sydney NSW 2000
Paul Moore	c/- Lvl 27 - 420 George Street Sydney NSW 2002
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2003
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 27 - 420 George Street Sydney NSW 2004

Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - PM

Date: 03/10/2016

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
10-Nov-15	MAPP	Bought	-\$92,723	90,022	FPO	90,022
11-Nov-15	MAPP	Bought	-\$441,157	424,189	FPO	424,189
12-Nov-15	MAPP	Bought	-\$312,000	300,000	FPO	300,000
13-Nov-15	MAPP	Bought	-\$190,723	185,168	FPO	185,168
17-Nov-15	MAPP	Bought	-\$442,356	429,000	FPO	429,000
18-Nov-15	MAPP	Bought	-\$73,130	71,000	FPO	71,000
18-Nov-15	MAPP	Bought	-\$10,001	9,710	FPO	9,710
3-Dec-15	MAPP	Bought	-\$275,967	266,635	FPO	266,635
8-Dec-15	MAPP	Bought	-\$14,883	14,736	FPO	14,736
16-Dec-15	MAPP	Bought	-\$25,997	26,393	FPO	26,393
12-Oct-15	MAPP	Bought	-\$201,221	200,000	FPO	200,000
25-Feb-16	MAPP	Bought	-\$196,050	227,715	FPO	227,715
3-Mar-16	MAPP	Bought	-\$183,890	207,557	FPO	207,557
10-Mar-16	MAPP	Bought	-\$176,194	200,000	FPO	200,000
22-Mar-16	MAPP	Bought	-\$178,811	198,461	FPO	198,461
23-Mar-16	MAPP	Bought	-\$58,925	65,400	FPO	65,400
31-Mar-16	LTIF	Bought	-\$47,540	52,951	FPO	52,951
31-Mar-16	LION	Bought	-\$204,219	227,463	FPO	227,463
31-Mar-16	MAPP	Bought	-\$143,030	159,310	FPO	159,310
31-Mar-16	HAW	Bought	-\$20,705	23,061	FPO	23,061
5-Sep-16	PMC	Bought	-\$8,373,365	10,149,533	FPO	10,149,533
5-Sep-16	MAPP	Sold	\$8,373,365	-10,149,533	FPO	-10,149,533
6-Sep-16	LION	Bought	-\$2,769	3,160	FPO	3,160
20-Sep-16	LION	Bought	-\$2,672	3,157	FPO	3,157
29-Sep-16	LTIF	Bought	-\$48,335	56,624	FPO	56,624
29-Sep-16	LION	Bought	-\$207,679	243,297	FPO	243,297
29-Sep-16	MAPP	Bought	-\$135	158	FPO	158
29-Sep-16	HAW	Bought	-\$21,051	24,661	FPO	24,661
29-Sep-16	PMC	Bought	-\$152,243	178,354	FPO	178,354