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FACSIMILE

TO: The Manager – ASX Limited – Market Announcements Office
FAX NO: 1 300 135 638
FROM: Ivan Oshry
DATE: 17 May 2016
OUR REF: IO:139880

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Dear Sirs,

Please find attached notice for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ivan Oshry', is positioned above the printed name.

Ivan Oshry
SEKEL OSHRY LAWYERS
ivano@sekeloshry.com.au



Level 3, Suite 303, 100 William Street
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17 May 2016

ASX Announcement

Cash Offer for FGI – Compulsory Acquisition and Extension of Offer Period

On 18 April 2016 MHG Flat Glass Holdings Pty Ltd ACN 611 572 206 (MHG) made an off-market takeover bid for all the ordinary shares in Flat Glass Industries Limited (FGI) pursuant to a Bidder's Statement dispatched to FGI shareholders that same day (the Offer).

On 22 April 2016, MHG:

- announced that it had acquired a relevant interest in 54.61% of all FGI shares in issue;
- declared the Offer free from any defeating conditions and that the all-cash offer price was increased to \$0.11 per share on a best and final price basis (the Increased Offer).

MHG has acquired a relevant interest in 95.875% of all FGI shares. MHG will accordingly proceed to acquire the remaining FGI shares under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth) (the *Corporations Act*).

The compulsory acquisition will be on the same terms as the Increased Offer, namely \$0.11 per FGI share. The compulsory acquisition process, which is subject to the *Corporations Act*, is likely to take approximately 4-6 weeks, but may take longer in some circumstances.

The Increased Offer was scheduled to close at 5pm Sydney time, today 17 May 2016. To enable FGI shareholders who have not yet accepted the Increased Offer, MHG advises that it extends the closing date of the Increased Offer to 5pm Sydney time on **Friday 20 May 2016**. FGI shareholders who fail to accept the Increased Offer by that date will have their shares compulsorily acquired under the provisions of the *Corporations Act* and will have to wait at least 4 weeks to receive their consideration.

FGI shareholders wishing to accept the Increased Offer should follow the instructions set out in their personalised acceptance forms that have previously been mailed to them.

If FGI shareholders have any questions in relation to the Offer or require a new acceptance form they should contact the Offer Information line on **1300 737 760** (toll free within Australia) or **+61 2 9290 6000** (International).

A handwritten signature in black ink, appearing to read 'D Haritos'.

D Haritos
Director