

20 October 2016

**Company Announcements Office, ASX Ltd**

## **Drilling update**

**Mount Ridley Mines Ltd** (ASX: **MRD**) (or “the **Company**”) is pleased to announce that a new diamond hole **MRDD017** has now been planned and is commencing today.

After completion of a cost benefit analysis, **MRDD017** will replace the initial planned wedge daughter offcut from **MRDD016** in targeting the off-hole DHEM conductor (refer ASX announcement 12 October 2016).

This drilling campaign is expected to take approximately three weeks. The Company looks forward to keeping the market informed as to the progress of this hole along with a regional exploration update with the progress of the review by CSA Global.

For and on behalf of the board



Mr Ashley Hood

**Managing Director**