

# Mercantile Investment Company Limited

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ASX Limited  
Company Announcements Office  
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## **ASX ANNOUNCEMENT PROSPECTUS FOR 8% p.a. UNSECURED NOTES OFFER**

The directors are pleased to announce that Mercantile Investment Company Limited (**Company**) will offer up to 150,000 MVT Notes at an offer price of \$100 per MVT Note to raise up to \$15 million, with the ability to accept oversubscriptions for up to 100,000 MVT Notes to raise up to a further \$10 million (**Offer**).

The Offer includes a priority allocation to existing Company shareholders of up to 50,000 MVT Notes.

Taylor Collison Limited (ACN 008 172 450) (AFSL 247083) will manage the Offer on behalf of the Company.

The MVT Notes are unsecured, with an annual interest rate of 8%, payable semi-annually in arrears and maturing on 10 July 2021, approximately five years from the expected issue date of the MVT Notes.

Proceeds from the issue of MVT Notes will be used to meet the costs of the Offer and repay the Company's existing short term debt facility, to fund its investment strategy, acquisitions of new securities and for working capital and debt servicing purposes, consistent with the Company's investment strategy.

Detailed information about the Offer and financial and operating performance of the Company is set out in the prospectus for the Offer. The directors encourage investors to read the prospectus carefully and in its entirety before making any investment decision.

For further information regarding the Offer, please contact:

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**Lead Manager**  
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Taylor Collison  
08 8217 3918

Yours faithfully

**Mark Licciardo**  
**Company Secretary**