

ASX / Media Release

18 May 2016

Withdrawal of non-binding expression of interest to provide liquidity

eChoice Limited (ASX: ECO) (**Company**) today announces that it has received notice that the expression of interest by a potential consortium of shareholders to provide a liquidity facility by way of an on-market bid in conjunction with the proposed delisting of the Company (**Delisting**), referred to in the ASX announcement and notice of meeting announced on 12 May 2016, has been withdrawn due to the compliance costs outweighing the benefit of the proposal.

Individual members of that consortium have separately indicated that they may participate in the market for shares, in order to provide liquidity in the Company in their own capacity until such time as the Company is removed from the official list of the ASX.

The Delisting will continue to proceed according to the timetable announced to the market on 12 May 2016 and the Company will continue to investigate any available options for providing shareholders with liquidity in conjunction with the Delisting.

ENDS