



**WHL Energy Ltd**

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ASX Market Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Sale of Exploration Permit - Vic/P67**

WHL Energy Ltd (**WHL** or **the Company**) is pleased to advise that it has entered into a conditional Sale and Purchase Deed with Austral Exploration Pty Ltd for the disposal of the Company's interest in Exploration Permit Vic/P67.

The disposal is conditional on satisfaction of the following conditions precedent:

1. WHL obtaining shareholder approval to the disposal, if required by 31 March 2017;
2. Relevant authority approvals including, approval and registration of the Sale and Purchase Deed and associated transfer of title, and approval of a suspension and extension application under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*; (OPGGSA).

As consideration for the sale, a royalty comprising 1% of the sales gas revenue to a maximum of A\$7.5 million will be granted to WHL under a Royalty Deed entered into by WHL and Austral.

As announced on the 12<sup>th</sup> September 2016, WHL has entered into a merger implementation agreement for the acquisition of 'Internet of Things' company, Quantify Technology Limited. A shareholders meeting to approve the proposed acquisition will be held on 30 November 2016.

Due to the proposed change of focus for the Company, the sale of the company's final oil and gas asset was deemed the best outcome for the Company and its' shareholders.

All enquiries should be directed to Neville Bassett, Company Secretary on +61 (8) 6268 2622.

Yours faithfully

Neville Bassett  
**Company Secretary**