

MARKET RELEASE

11 August 2016

Indiana Resources Limited

TRADING HALT

The securities of Indiana Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 15 August 2016 or when the announcement is released to the market.

Security Code: IDA

Ben Secrett
Senior Adviser, ASX Listings Compliance (Perth)



11 August 2016

Mr Dale Allen Senior Adviser Australian Securities Exchange Level 8 2 The Esplanade Perth WA 6000

Dear Mr Allen

REQUEST FOR TRADING HALT

Indiana Resources Limited (ASX: IDA), (the "Company") requests a trading halt in the trading of the Company's securities, effective immediately.

In accordance with Listing Rule 17.1, the Company provides the following information in connection with this request:

- A trading halt is necessary as the Company expects to shortly make an announcement to the ASX, providing further information on a capital raising (the "Capital Raising");
- The Company requests that the trading halt remains in place until the earlier of the commencement of normal trading on Monday, 15 August 2016 or an announcement in relation to the Capital Raising;
- The Company is not aware of any reason why the trading halt should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the trading halt.

Yours sincerely,

STUART McKENZIE

Company Secretary