

Company Announcements

For immediate release

ASX Code: E88

Appointment of EY Solutions LLP

Ensogo Limited has appointed EY Solutions LLP to coordinate and implement the liquidation of the majority of its subsidiaries which conducted the Company's flash sales and marketplace businesses in Southeast Asia. In this regard, Ensogo entered into a deed of guarantee with EY Solutions LLP on 27 July 2016 for the funding of the process and coordination in the region. The total payable under the deed by Ensogo is capped at SGD1,000,000 (approximately A\$986,000). It also entered into an engagement with EY Solutions LLP on 27 July 2016 governing the coordination of the process across all jurisdictions. Additionally, it entered into an engagement with Ernst & Young (China) Advisory Limited on 1 August 2016 for the funding of the winding-up of Buy Together Technology (Shenzhen) Limited. The total payable under the China engagement is capped at US\$148,000 (approximately A\$198,000). There will be additional legal costs in association with the winding up in the Philippines, as well as other associated legal costs for Ensogo.

Messrs Sammy Koo, David Yen and Stephen Lim from Ernst & Young Transactions Limited (Hong Kong) were appointed as provisional liquidators by the court in Hong Kong for Buy Together Hong Kong Ltd on 28 June 2016.

By Order of the Board



Mark Licciardo
Company Secretary

-END-

Ensogo Limited (ASX:E88)

2 Kallang Avenue, CT Hub, #03-09, Singapore 339407

T +65 6299 3011 F +65 6299 3435 E info@ensogo.com