

**DIATREME RESOURCES LIMITED****ABN: 33 061 267 061**

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ASX : DRX

Company Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

1 July 2016

LAPSE OF UNLISTED OPTIONS

Diatreme Resources Limited (ASX: DRX) wishes to advise of the expiry of the following unlisted options which were not exercised and have therefore lapsed:

| Number | Details of Expired Options |
|------------|--|
| 33,333,333 | Unlisted options exercisable at \$0.02 on or before 30 June 2016 |

The capital structure of the Company following the lapse of these options is:

| Number | Class |
|-------------|---|
| 809,967,559 | Fully paid ordinary shares |
| 8,000,000 | Unlisted options exercisable at \$0.10 on or before 30 April 2019 |

Yours sincerely

Tuan Do
Company Secretary