

MARKET RELEASE

20 May 2016

Argosy Minerals Limited

TRADING HALT

The securities of Argosy Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 24 May 2016 or when the announcement is released to the market.

Security Code: AGY

Anjuli Sinniah

ADVISER, LISTINGS COMPLIANCE (PERTH)



20th May 2016

ASX Market Announcements

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

TRADING HALT REQUEST **ARGOSY MINERALS LIMITED (ASX: AGY)**

The company requests a trading halt in respect of its ordinary shares for up to 2 business days, effective immediately, pending an announcement regarding a capital raising.

The company expects to make this announcement at any time before market open on Tuesday 24th May 2016 after which time it would expect its securities to be trading.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Andrea Betti

Non-Executive Director

Company Secretary

