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13 May 2016

Redbank Energy Update

In response to shareholder enquiries, Redbank Energy Limited (ASX: AEJ) (**REL**) wishes to provide the following market update.

Since the acquisition of the Redbank Power Station from the Receivers, REL has been progressing towards recommencing operations at the Redbank Power Station. This process is designed to accomplish REL's plans to deliver large-scale biomass power generation in New South Wales with resulting benefits to REL Shareholders, the Hunter Valley and New South Wales. This has included (amongst other things), verifying and costing the work necessary to restart the Redbank Power Station, identifying and commencing discussions with prospective fuel suppliers, and related activities.

There is still a significant amount of work to be undertaken to recommence operations at the Redbank Power Station and further updates will be provided regarding the process of this work and a likely date on which generation will commence in due course.

ENDS

Further Information:

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