

**13<sup>th</sup> MAY 2016**

**ASX RELEASE**

**SPITFIRE SUSPENDS AIM DUAL LISTING**

Spitfire Resources Limited (ASX: SPI) ("Spitfire" or "the Company") announces that it has suspended plans for the Company to dual list on London's Alternative Investment Market ("AIM").

The decision was a difficult one given London's conceptual support for the Company's emerging markets focus, its business plan and chosen execution team. However, due to difficult market conditions and AIM's exacting fundraising and listing requirements, Spitfire has decided to suspend the admission process.

As a consequence Spitfire is reviewing its slated work plans for the White Lion Project in Zambia and investigating other ways to best extract value from this project. As a consequence the Company will also instigate a company-wide cost reduction program including director's and executive fees to preserve capital.

"We are obviously disappointed that this suspension was necessary," Spitfire's Chairman, James Hamilton said. "However, as a micro-cap company we must be realistic and flexible. Consequently, Spitfire has also begun looking at fresh opportunities."

**ENDS** - For further information contact:

**James Hamilton**  
**Executive Chairman**  
**Spitfire Resources Limited**  
Telephone: (61-8) 6380 9660  
Fax: (61-8) 6380 9650  
Email: [admin@spitfireresources.com](mailto:admin@spitfireresources.com)