

## Media/ ASX and NZX Release

14 April 2016

### **DOWNER COMPLETES SYNDICATED DEBT FACILITY EXTENSION**

Downer EDI Limited (Downer) announced today it had successfully completed a partial extension of the Group's A\$400 million Syndicated Debt Facility (Facility).

The Facility had an existing maturity date of April 2019 but has now been restructured into two tranches with the first tranche of A\$200 million continuing to mature in April 2019 and the second tranche of A\$200 million now maturing in April 2021. Pricing for the April 2019 tranche remains unchanged whilst pricing for the April 2021 tranche has been adjusted to reflect the longer dated term. All existing syndicate banks participated in the extension transaction.

The Acting Chief Financial Officer of Downer, Michael Ferguson, said the company was very pleased with the outcome.

"Downer appreciates the continued support it receives from its relationship banks," Mr Ferguson said. "This transaction extends the company's weighted average debt duration and reduces refinancing risk."

The Group is rated BBB (Stable) by Fitch.

#### **For further information please contact:**

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Downer EDI Limited (Downer) is a leading provider of services to customers in markets including: Transport Services; Rail; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 20,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: [www.downergroup.com](http://www.downergroup.com).