

Monthly NTA Statement

May 2016

Ellerston Global
Investments Limited

ACN 169 464 706

8 June 2016

Ellerston Global Investments Limited (**ASX: EGI**) advises the unaudited Net Tangible Asset backing (**NTA**) per share of the company as at 31 May 2016.

| NTA per share | 31 May 2016 |
|--------------------------|--------------------|
| NTA before all taxes | \$1.1200 |
| NTA after realised tax # | \$1.0936 |
| NTA after tax | \$1.0800 |

The NTA is based on fully paid share capital of 75,692,959

NTA after realised tax includes tax paid and a provision for tax on realised gains from the Company's Investment Portfolio. It excludes any tax on unrealised gains and deferred tax, which are represented in the NTA after tax line.

The company's net performance before tax for the month of May was +1.88%.

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7797.



Ian Kelly
Company Secretary

Important note

All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or EGI@linkmarketservices.com.au.

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