

29 July 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 30 June 2016 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		3,474,569.16	25.1%
AGL ENERGY LTD.....	16,801	324,091.29	2.3%
AMCOR LIMITED	22,673	338,507.89	2.4%
AMP LTD	59,795	308,542.20	2.2%
ANSELL LTD	-10,486	-190,530.62	-1.4%
AURORA SANDRINGHAM NPV (UNITS)	2,392,859	0.00	0.0%
AUSTRALIA & NEW ZEALAND BANK - GROUP	31,094	749,987.28	5.4%
BANK OF QUEENSLAND LTD.	22,415	237,374.85	1.7%
BEACH ENERGY LTD	-298,484	-182,075.24	-1.3%
BT INVESTMENT MANAGEMENT LTD	24,165	190,420.20	1.4%
CALTEX AUSTRALIA LTD	8,645	275,775.50	2.0%
CIMIC GROUP LTD...	8,267	295,545.25	2.1%
COMMONWEALTH BANK OF AUSTRALIA - ORD	11,943	888,200.91	6.4%
CSL LTD	5,376	603,079.68	4.4%
CYBG PLC....	-9,942	-41,458.14	-0.3%
DOWNER EDI LTD NPV	-56,548	-214,882.40	-1.6%
DUET - GRP	116,058	290,145.00	2.1%
G8 EDUCATION LTD	28,409	107,670.11	0.8%
GENWORTH MORTGAGE INSURANCE..	-74,850	-205,837.50	-1.5%
HARVEY NORMAN HOLDINGS LTD	56,074	258,501.14	1.9%
HENDERSON CDI GRP.	49,083	185,042.91	1.3%
G8 EDUCATION LTD	28,409	240,350.22	1.7%
GENWORTH MORTGAGE INSURANCE..	-74,850	-205,837.50	-1.5%
HARVEY NORMAN HOLDINGS LTD	56,074	258,501.14	1.9%
HENDERSON CDI GRP.	49,083	185,042.91	1.3%
INCITEC PIVOT LTD	80,926	240,350.22	1.7%
INVESTA OFFICE FUND	57,173	244,700.44	1.8%
JB HI-FI LTD.....	10,414	250,977.40	1.8%
LEND LEASE GROUP - ORD.....	21,160	266,616.00	1.9%
MACQUARIE GROUP LTD	5,938	409,128.20	3.0%
MEDIBANK PRIVATE LTD	89,066	262,744.70	1.9%
METCASH - LTD....	-119,153	-226,390.70	-1.6%
OIL SEARCH LTD	-17,563	-117,145.21	-0.8%
ORICA LTD	-10,999	-135,617.67	-1.0%

ORIGIN ENERGY LTD	-31,206	-179,434.50	-1.3%
ORORA - LTD	91,376	252,197.76	1.8%
PACT GROUP HOLDINGS - LTD	44,013	265,398.39	1.9%
QANTAS AIRWAYS LTD.	-49,282	-138,975.24	-1.0%
QBE INSURANCE GROUP LTD	30,173	314,704.39	2.3%
RIO TINTO LIMITED	-3,429	-156,019.50	-1.1%
SANTOS LTD	-32,019	-148,568.16	-1.1%
SEVEN WEST MEDIA - LTD	-185,582	-196,716.92	-1.4%
SOUTH32 LTD..	-85,640	-131,885.60	-1.0%
SPARK INFRASTRUCTURE GROUP	117,660	287,090.40	2.1%
SPOTLESS GROUP HOLDINGS LTD	-166,919	-186,949.28	-1.3%
STATE STREET SVCS SPDR S&P/ASX200 FUND	54,561	2,665,850.46	19.2%
STOCKLAND	67,763	319,163.73	2.3%
TRANSURBAN GROUP...	33,511	401,796.89	2.9%
WESFARMERS LTD....	13,523	542,272.30	3.9%
WESTPAC BANKING CORP	32,660	960,204.00	6.9%
WOOLWORTHS LTD..	-7,970	-166,493.30	-1.2%
WORLEYPARSONS LTD	-30,684	-220,924.80	-1.6%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Dividend Income Trust (Managed Fund)

Betty Poon
Company Secretary