

11 May 2016

Notification of Long Term Incentive Scheme

In accordance with NZX Listing Rule 7.12.1, Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) advises that it has adopted a Long Term Incentive Scheme (the **LTI Scheme**). The LTI Scheme has been approved by the Gentrack Board and has been established to:

- assist in the reward, retention and motivation of key employees;
- link the reward of key employees to shareholder value creation; and
- align the interests of key employees with shareholders by providing an opportunity to key employees to earn rewards via an equity interest in Gentrack based on creating shareholder value.

The number of Performance Rights which may be granted under the LTI Scheme in any 12 month period is restricted in aggregate to 3% of the total issued capital of Gentrack at the commencement of that period, unless prior shareholder approval is obtained.

ENDS

Contact

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About Gentrack

Auckland-based Gentrack is a developer of specialist software for energy utilities, water companies and airports around the world. It employs over 200 people in offices in New Zealand, Australia and the UK and services utility and airport sites across four continents. Gentrack is comprised of two leading software products - Gentrack Velocity and Airport 20/20. Gentrack Velocity is a specialist billing and CRM product designed for energy utilities and water companies in competitive and regulated utilities markets. Airport 20/20 is a comprehensive Airport Operational System engineered to optimise an airport's operations through intelligent collaboration, streamlining airport information flows and transforming the passenger experience.