

20 June 2016

**Evolve issues shares under DRP**

Evolve Education Group Limited ("Evolve") advises that it has issued 226,561 ordinary shares under its dividend reinvestment plan (DRP) at NZ\$0.90 per share. The total number of ordinary shares in existence after shares issued under the DRP is 177,802,579 shares.

ENDS

**Attachments:**

1. Release re Issue of Shares under DRP

For any further inquiries please contact:

Alan Wham

Chief Executive

Evolve Education Group Limited

Email: [alan.wham@eeg.co.nz](mailto:alan.wham@eeg.co.nz)

Mobile: +64 27 582 4838

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ASX/NZX Release

20 June 2016

**Evolve Education Group Limited – Issue of Shares under Dividend Reinvestment Plan**

For the purpose of NZX Listing Rule 7.12.1, Evolve Education Group Limited (ASX/NZX: EVO) advises that the following securities have been issued on 20 June 2016.

a.	Class of security	Ordinary shares.
	ISIN	NZEVOE0001S4.
b.	Number issued	226,561.
c.	Nominal value	N/A.
	Issue Price	\$0.90 per share.
d.	Payment terms	Payable in cash.
e.	Amount paid up	Fully paid.
f.	Principal terms	N/A.
g.	Percentage of the total class of securities	0.13% of the ordinary shares.
h.	Reason for issue	Shares allotted on reinvestment of dividend under the Dividend Reinvestment Plan.
i.	Authority for issue	Directors' resolution dated 23 May 2016.
j.	Terms of issue	Issue of 226,561 ordinary shares pursuant to the terms of the Dividend Reinvestment Plan Offer Document dated 23 November 2015.
k.	Number of securities in existence after issue	177,802,579 ordinary shares.
l.	Treasury stock	N/A.
m.	Date of issue	20 June 2016.

ENDS

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