



## COMPANY ANNOUNCEMENT

Immediate Release

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[ASX: EVM](#)

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### US\$15M INVESTMENT TIMETABLE UPDATE

[EnviroMission Limited](#) has been advised by Valentia Co Ltd, the US\$15M funding agreement due to EnviroMission by April 29 remains a firm commitment from the Valentia Fund that is expected to flow to EnviroMission under the same terms of the Heads of Agreement 'in days'.

Valentia's investor to the EnviroMission investment is a multi-billion Euro fund committed to remit funds for a number of projects – EnviroMission and Solar Tower project development is one amongst those investments.

Valentia's investor to the EnviroMission investment has advised the transfer will take place when banking documentation has been completed for all projects [all EnviroMission documentation is complete].

EnviroMission sought advice from Valentia once the 29 April funding date had not been met and received undertakings from Valentia after close of business on 5 May that EnviroMission can remain confident Valentia will complete the funding commitment, and the delay has been entirely due to administrative processes relating to multi-jurisdiction fund transfers that are expected to be finalised to flow to Valentia's investment "in days", Takeshi Ono, Valentia Chairman, said after his conference with his investor and the organisations involved in the fund transfer.

"When balanced against the benefits an investment of this scale stands to bring to EnviroMission, it is reasonable to give Valentia the grace of the extra time to complete the transaction," Roger Davey, EnviroMission Chief Executive, said.

Ends.

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