

SYNTONIC EXPANDS PARTNERSHIP WITH VERIZON

Highlights:

- *Syntonic signs second major agreement with Verizon Wireless to provide Freeway by Syntonic® sponsored data services on the Verizon FreeBee Data network, complementing previously announced data rewards agreement.*
- *Syntonic is the only Verizon partner integrated into both FreeBee Data and FreeBee Perks providing both sponsored data offers and data rewards to nearly 100M Verizon subscribers.*
- *Major content providers such as Zapak Digital Entertainment (a Reliance Company and India's largest gaming company) and additional publishers, Hersch Games, and Billaway, agree to provide Freeway by Syntonic with sponsored content offerings for world-wide distribution.*
- *Syntonic successfully negotiates with AT&T for a discount of more than 70% in data pricing that opens opportunity to provide a multi-carrier, over-the-top mobile video service in the U.S.*

Seattle, United States – Syntonic Limited (“Syntonic” or “Company”) (SYT.ASX), a mobile platform and services provider, is pleased to announce a further expansion of its partnership with Verizon Wireless, the United States’ largest mobile carrier, to enable Syntonic’s cross-carrier application Freeway by Syntonic, on Verizon’s **FreeBee Data** network. The deepened partnership focuses on sponsored data, which lets brands and content providers pay the cost of data on behalf of customers, essentially providing "toll-free" content and services. This sponsored data agreement expands Syntonic’s strategic partnership with Verizon and complements Syntonic’s data rewards service previously announced and supported by its integration with Verizon’s **FreeBee Perks** program.

Syntonic is the only Verizon partner integrated into both FreeBee Data and FreeBee Perks that can provide both sponsored data offers and data rewards to nearly 100M Verizon subscribers. The Freeway by Syntonic launch on the Verizon network is planned for later this quarter and will be available to consumers with Android and iOS smartphones.

Additionally, Syntonic has completed negotiations with AT&T in the U.S. that reduces the Company’s wholesale sponsored data cost by more than 70%. This significant data price reduction now provides the means to offer more than 60M AT&T mobile subscribers a financially viable, over-the-top (“OTT”) mobile audio and video service, either as sponsored or as a paid subscription. With Freeway’s upcoming availability on the Verizon network, Syntonic will be the only content provider that can support an OTT audio and video service with a direct billing relationship to the end-user and servicing more than 75% of the U.S. post-paid mobile subscribers.

To advance Freeway’s consumer adoption and revenue, the Company is accelerating its efforts to establish agreements with content aggregators, publishers, and brands. Syntonic has successfully signed partnerships with several major global brands such as Zapak Digital Entertainment (a Reliance company), India’s largest gaming company with 10 million registered users; Hersch Games, the preeminent leader in social interaction games which has generated nearly US\$1 billion in net sales with prominent games such as Taboo and Outburst; and Billaway, a world-wide content aggregator for premium mobile content offers.

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Geographical reach

Syntonic continues to invest in Southeast Asia deployments, and will expand beyond the Indonesian and Malaysian markets later this quarter. Additionally, Syntonic continues to work with Tata Communications to launch the Syntonic platform based on Tata's deployment timetable. The Company's agreement grants Tata Communications a perpetual, world-wide, non-exclusive license to provide sponsored data services using a white labeled version of the Syntonic Connected Services Platform ("CSP") to its mobile operator customers.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented: *"We are extremely pleased by the agreements we have in place with leading telecom providers such as Verizon, AT&T and Tata Communications and leading world-wide content publishers, such as Zapak, India's largest gaming company, and Hersch Games.*

We believe the network effects are in place for accelerated business growth – content brands are pivoting resources to fund sponsored data to help them grow consumer acquisition and engagement, while mobile carriers are accelerating participation in sponsored data as means to enhance consumer revenue streams. As a result of this increasing consumer reach, content providers are realizing even greater opportunity for sponsored data."

About Verizon

Verizon Wireless is a wholly owned subsidiary of Verizon Communications offering telecommunications products and services. Verizon is one of the largest communication technology companies in the world, operating America's largest 4G LTE wireless network and the nation's premiere all-fiber broadband network. **FreeBee Data** is a new sponsored data service from Verizon Wireless that allows consumers to enjoy content on their mobile devices free of data charges. **FreeBee Perks** is an innovative way to reward customers with mobile data after they complete an action (registration, interaction, or transaction) or just want to redeem loyalty points.

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two technology services: Freeway by Syntonic®, allows free-of-charge, mobile internet access on smartphones by having advertisers sponsoring the data; and Syntonic DataFlex®, allows businesses to manage split billing expenses for employees when using their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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