

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

JV Global Limited

ABN

80 009 142 125

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 12 months \$A'000
1.1	Receipts from customers	-	705
1.2	Payments for	(18)	(73)
	(a) staff costs	-	-
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(24)	(285)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	1
1.5	Interest and other costs of finance paid	(1)	(18)
1.6	Income taxes paid	-	-
1.7	Other	-	-
	Net operating cash flows	(43)	330

+ See chapter 19 for defined terms.

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admitted on the basis of commitments

		Current quarter \$A'000	Year to date (12 months) \$A'000
1.8	Net operating cash flows (carried forward)	(43)	330
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	(3)
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	-	(3)
1.14	Total operating and investing cash flows	(43)	327
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	34	(315)
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	34	(315)
	Net increase (decrease) in cash held	(9)	12
1.21	Cash at beginning of quarter/year to date	45	24
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	36	36

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	38
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Reference 1.24 Directors fees (Bookkeeping and Serviced Office provided by a Director)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	100	34
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	16	25
4.2	Deposits at call	20	20
4.3	Bank overdraft	-	-
4.4	Other	-	-
Total: cash at end of quarter (item 1.23)		36	45

+ See chapter 19 for defined terms.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 29 July 2016

Print name: Timothy Clark
 (Company Secretary)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

Notes Attached to this Report

Market conditions during the June quarter remained challenging with buyer enthusiasm continuing to stagnate during the period. The Board recognised recent global and domestic events with the potential to affect economic outcomes, such as The Brexit and the Federal Election would have likely contributed to the continued weakness in buyer enthusiasm. While the board remained committed to its strategy regarding the joint venture project, a review is necessary in light of these events and ongoing adverse market conditions.

The Board continues to pursue its preferred strategy of multiple dwelling developments incorporating steel framing construction with third parties including large developers amenable to a joint venture approach. The market will be advised if any progress is made and after discussions with the ASX. The board retains a favourable stance toward a capital raise where necessary to alleviate the operational constraints faced by the company due to its financial position and to pursue warranted opportunities that meet the Board's prime agenda of creating shareholder value.

In the meantime while the company continues to operate with support from its major shareholders and financiers to assist in the deployment of its current strategy being smaller sized ventures incorporating steel framing construction, shareholders can be reassured the Board is working tirelessly to identify an opportunity worth pursuing and fits within the ASX listing rules, adheres to the Company's reward to risk ratio requirements and doesn't result in the steep dilution of shareholder value that has become commonplace among ASX listed companies operating under financial constraint.

Importantly, JV Global Ltd continues to be one of the least expensive run companies on the ASX, with minimal directors' fees, totalling some combined \$73,000 per annum. This austerity will continue until the Directors and Management are able to be adequately rewarded for their time, and for the ever increasing liabilities, and responsibilities, attached to being directors of a public company imposed by Politicians, ASX and the ASIC.

In the meantime, the Company has sufficient liquid and current assets to convert to cash, and access to funds if required, to meet its commitments, as and when required for the next 2 quarters.

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