

# EQUATOR

## RESOURCES LIMITED

ACN: 127 411 796

14 June 2016

### Statement of Commitments

Equator Resources Limited (ASX: EQU) confirms the statement of commitments as set out in the Prospectus dated 16 May 2016 and below.

Item	\$
<b>Allocation of funds</b>	
Transaction costs associated with the Company's reinstatement to trading on ASX	\$150,000
Further exploration expenditure and assessment of existing assets	\$600,000
Business development and evaluation of new opportunities	\$200,000
Corporate administration and overheads	\$440,000
Working capital	\$705,000
Costs of the Offer	\$150,000
<b>Total</b>	<b>\$2,095,000</b>

The above table is a statement of current intentions as with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board of Directors reserves the right to alter the way the funds are applied on this basis.

For more information contact:

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