

## CHAIRMAN EXERCISES GC1 OPTIONS

Glennon Small Companies Ltd (ASX:GC1) is pleased to announce that Michael Glennon has exercised 494,623 options, completing the full exercise of the 500,000 options he owns. This brings the value of his GC1 holding to over \$1.1 million and demonstrates continued confidence in the portfolio and opportunities of Glennon Small Companies Ltd.

This follows on from the recent exercise of 50,000 options by fellow director John Larsen, bringing his investment in GC1 to \$100,000.

GC1 options will expire at the close of business on 18 August 2016. If you have not exercised or sold your options by 18 August 2016 they will expire worthless.

If you exercise your options before 18 August 2016 you will:

- purchase a share of GC1 at \$1.00 without paying brokerage
- your new shares will be eligible for the 3 cents per share fully franked final dividend as well as the following interim dividend, which is expected to be 'substantially increased' over the previous interim dividend (when held to the relevant record dates).

Should you have any questions in relation to how to exercise your options, please contact Boardroom Pty Limited:

Phone: 1300 737 760 (within Australia), +61 2 9290 9600 (outside Australia), Fax: +61 2 9279 0664

Online: [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)

Mail: GPO Box 3993, Sydney NSW 2001 Australia

Alternatively please contact Glennon Capital on +612 8060 9519

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Glennon Small Companies Limited
<b>ABN</b> 52 605 542 229

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Glennon
<b>Date of last notice</b>	19 July 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Glennon Investments Pty Ltd - a beneficiary of an interest held by the Company.  Towra Nominees Pty Ltd <Rhumb Super A/C> - beneficiary of an interest held by the Nominee.
<b>Date of change</b>	03/08/2016 – 04/08/2016
<b>No. of securities held prior to change</b>	<b>Michael Glennon</b>  <b>Indirect</b> <ul style="list-style-type: none"><li>• 624,884 fully paid ordinary shares</li><li>• 494,623 options</li></ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	494,623 Ordinary shares
<b>Number disposed</b>	494,623 Options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$494,623.00 for fully paid Ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>	<b>Michael Glennon</b>  <b>Indirect</b> <ul style="list-style-type: none"> <li>1,119,507 fully paid ordinary shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.