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## ANTWERP DIAMOND TENDER

ASX Code: NWF

**Newfield Resources Limited** ("Company") is pleased to advise that it has recovered over 2,000 carats of diamond from its 100% owned Allotropes Diamond Project in Sierra Leone since its last tender sale. This production is from an ongoing alluvial trial mining and resource definition programme being undertaken on the project.

This production will be subject of the Company's next offering of rough diamonds for sale by tender commencing 17 May 2016. The tender to be held in Antwerp, Belgium will be coordinated by I. Hennig Tenders, a leading international diamond tender operator, and part of the broader Hennig & Co. group that offers a highly respected portfolio of diamond procurement, marketing and sales services.

The parcel on offer contains a high proportion of white gems, which is consistent with the diamonds previously recovered. We are also pleased to report that the average stone size of this tender parcel is up 18% from the previous parcel sold. There has also been an increase in the incidence of stones weighing 2 carats and above to over 10% of the total weight of the shipment. The largest gemquality stone recovered is 7.78 carats.

From a technical perspective, the diamonds recovered to date provide the basis for the generation of a size frequency distribution (SFD) curve for the purpose of foot-printing the diamond population specific to the Allotropes Diamond Project, and for future revenue modelling of a possible mine.



A selection of rough diamonds as part of the Tender

**Authorised by:** 

Anthony Ho
Executive Director
Newfield Resources Limited





A selection of rough diamonds as part of the Tender

ASX Release: 16 May 2016

ACN 153 219 848

**DIRECTORS** 

Mr Anthony Ho (Executive Director)

Mr Michael Lynn (Executive Director)

Mr Suryandy Jahja (Non-Executive Director)

## **CAPITAL STRUCTURE**

Shares on Issue: 196.58M Options on Issue: 39M