

## ASX Announcement

30 May 2016

### Appointment of CEO and COO

The Directors of Kollakorn Corporation Limited (ASX: KKL) (“Company”) are pleased to announce that David Matthews has accepted the position of CEO of the Company effective from the 1<sup>st</sup> of June 2016.

David leaves IBM Australia Ltd to join KKL where he has held the position of General Manager, Global Process Services for Australia and New Zealand, since 2013. David has over 20 years’ experience across leadership roles in Business Process Outsourcing (BPO), delivery, business consulting and shared services across Asia Pacific.

Prior to joining IBM, David was with Accenture for 14 years. While there, David led Accenture’s BPO business in South East Asia and Korea. He also had functional accountability across Accenture’s Communications and High Tech Industry Portfolio in Asia Pacific. David has overseen some of the most complex BPO and Shared Services implementations and has deep experience in solution planning, implementation and delivery of complex Shared Services and Outsourced Operations with global clients and across multiple geographies.

David has also held management roles in the Mining, Chemicals and FMCG industries, and has significant industry HR strategic, tactical and operational experience. David has during his career lived for many years in Asia, firstly in China and then in Singapore and because of this, David understands the Asian culture well.

David will bring to Kollakorn a wealth of knowledge at all levels of the business including company growth, profitability, client engagement and market development.

The Directors are also pleased to announce that Richard Sealy has accepted the position of COO. Richard was Managing Director and then CEO of Kollakorn for 6 years and needs no introduction to shareholders. As COO, Richard will have responsibility for the administrative and technical requirements of the Company’s business.

The Chairman said: “I believe that the combination of David and Richard will be an excellent one for the Company, combining David’s dynamic experience from developing opportunities in Asia, together with Richard’s experience with the Company’s customers, suppliers and products.

I would also like to take this opportunity to thank Richard for acting as CEO for the last 2 months. This period has been very busy for the Company with many new enquiries, tag deliveries and progress being made on existing projects. David and Richard have, during this month, been working closely together to ensure a seamless transition for when David takes the helm.

The Directors have also been working with the different parties on potential funding proposals and in this respect they expect to make an announcement shortly.”



**Riad Tayeh**  
Chairman