

19 July 2016

Company Announcements Office

LAPSED OPTIONS

The Company advises that effective 30 June 2016, the following options have lapsed:

	No of options	Expiry date	Exercise Price
Unlisted	4,000,000	30 June 2016	\$0.60
Unlisted	2,000,000	30 June 2016	\$0.10
Unlisted	10,600,000	30 June 2016	\$0.05

The Company also advises that effective 30 May 2016, the following options lapsed:

	No of options	Expiry date	Exercise Price
Unlisted	4,000,000	30 May 2016	\$0.60

Details of the Company's issued securities are as follows:

Number	Class
Listed 264,100,826	Ordinary shares
Unlisted Nil	

Yours faithfully

Justin Barton
Company Secretary