



MARKET RELEASE

1 June 2016

Mesoblast Limited

TRADING HALT

The securities of Mesoblast Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 3 June 2016 or when the announcement is released to the market.

Security Code: MSB

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

1 June 2016

Ms Cheng Tang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4 Rialto North Tower
525 Collins Street
Melbourne VIC 3000

Dear Cheng,

Request for trading halt for Mesoblast Limited (ASX: MSB)

Pursuant to ASX Listing Rule 17.1, Mesoblast Limited ACN 109 431 870 (ASX: MSB; NASDAQ: MESO) (the **Company**) requests that a trading halt be granted by the ASX with respect to the Company's ordinary shares with immediate effect.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) the trading halt is requested pending an announcement by the Company regarding material corporate developments with respect to certain assets of the Company;
- (b) the Company requests that the trading halt continues until the earlier of it making an announcement regarding the matters above or the commencement of trading on 3 June 2016; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Mr Charlie Harrison
Company Secretary
Mesoblast Limited

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