



Notification of Consolidation/Split

Announcement Summary

Entity name

ELIXIR PETROLEUM LIMITED

Applicable security for the reorganisation

EXR	ORDINARY FULLY PAID
EXRO	OPTION EXPIRING 30-SEP-2016

Announcement Type

New Announcement

Date of this announcement

Wednesday July 20, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday August 18, 2016

Record Date

Friday August 19, 2016

Issue Date

Friday August 26, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ELIXIR PETROLEUM LIMITED

1.2 *Registered Number Type

ACN

Registration Number

108230995

1.3 *ASX issuer code

EXR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday July 20, 2016

1.6 *Securities affected by the reorganisation



EXR	ORDINARY FULLY PAID
EXRO	OPTION EXPIRING 30-SEP-2016

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday August 16, 2016	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday August 19, 2016

3.2 Date of +security holder meeting

Tuesday August 16, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday August 17, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday August 18, 2016

3.5 Record date

Friday August 19, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday August 22, 2016



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday August 26, 2016

3.8 Trading starts on a normal T+2 basis

Monday August 29, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday August 31, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 25

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EXR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,979,379,520	Number on issue after reorganisation 79,175,181	Estimate/Actual Estimated
*ASX +Security Code EXRO	*ASX +Security Description OPTION EXPIRING 30-SEP-2016		
Quoted/unquoted Quoted	Number on issue before reorganisation 321,000,000	Number on issue after reorganisation 12,840,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code EXRO	*ASX +Security Description OPTION EXPIRING 30-SEP-2016
------------------------------------	--



Quoted/unquoted Quoted	Exercise price before reorganisation AUD 0.01500000	Exercise price after reorganisation AUD 0.37500000
----------------------------------	---	--

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary