

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity UraniumSA Limited |
| ABN 48 119 978 013 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | DAVID ALASTER PATERSON |
| Date of last notice | 20 March 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 22 June 2016 |
| No. of securities held prior to change | 200,000 fully paid ordinary shares |
| Class | Fully paid ordinary shares |
| Number acquired | 2,823,529 fully paid ordinary shares |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Fully paid ordinary shares issued in lieu of cash fees accrued for the 12 month period to 30 June 2016, for an equivalent value of \$48,000, at an issue price of \$0.017 per share, as approved at the Company's Extraordinary General Meeting held on 22 June 2016. |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| No. of securities held after change | 3,023,529 fully paid ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Fully paid ordinary shares issued in lieu of cash fees accrued for the 12 month period to 30 June 2016, for an equivalent value of \$48,000, at an issue price of \$0.017 per share, as approved at the Company's Extraordinary General Meeting held on 22 June 2016. |

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Villaford Pty Ltd as Trustee for the B&D Superfund. David Alaster Paterson is the sole director of Villaford Pty Ltd and sole beneficiary of the B&D Superfund |
| Date of change | No change |
| No. of securities held prior to change | 5,083,787 fully paid ordinary shares |
| Class | Fully paid ordinary shares |
| Number acquired | n/a |
| Number disposed | n/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | n/a |
| No. of securities held after change | 5,083,787 fully paid ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | |

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.