

Shares:	175,139,015	Merchants (as at 30 Jun 2016):	5,420
Market cap (@ \$0.05):	\$8.8m (Approx)	Members (as at 30 Jun 2016):	1,906,568
Cash (as at 30 Jun 2016):	\$0.9m (Approx)	Check-ins (as at 30 Jun 2016):	31.7m

# \$200,000 Purchase Order from enterprise client

**Key highlights**

- Purchase Order relates the next phase of the Licensing Agreement announced on 11th February 2016.
- Covers payment for provision of the customised Rewardle Platform to customers of the enterprise client with progressive invoices to be raised against the Purchase Order.
- Roll out of the customised Rewardle Platform to customers of the enterprise client set to commence in September with completion anticipated in 3-6 months

Rewardle Holdings Limited ("Rewardle" or the "Company") is pleased to announce that it has received a \$200,000 Purchase Order as part of the Licensing Agreement with an enterprise client announced on 11th February 2016.

Receipt of the Purchase Order follows the successful completion of customisation work and relates to the roll out phase under which the enterprise client will pay for the customised Rewardle Platform to be provided to customers as a value added service.

The Company expects to begin rolling out the Rewardle Platform to customers of the enterprise client during September and will invoice progressively against the Purchase Order as sites are rolled out with completion anticipated in 3-6 months.

Rewardle founder and Managing Director, Ruwan Weerasooriya said,

"As a highly scalable technology business with largely fixed costs it does not take too many deals of this nature to rapidly change the complexion of the business."

"Our recurring Merchant Services revenue is growing strongly with over one thousand free trialist Merchants converted to paying and all new Merchants now paying immediately to join the Rewardle Network."

"Entering the roll out phase of this enterprise agreement will provide an additional boost to our Merchant Services revenue in coming months."

"While we continue building our existing revenue streams, we are also working on the development of new revenue opportunities through a variety of approaches including building, partnering and acquisition."

## About Rewardle Holdings Limited

Rewardle is a social network that connects almost 2 million Members with over 5,400 local businesses around Australia.

The Rewardle Platform is a marketing and transactional platform that combines membership, points, rewards, mobile ordering, payments and social media integration into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

### **For more information please contact:**

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