



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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28 April 2016

ASX / Media Release

**GALILEO JAPAN TRUST
UPDATE ON SALE OF PREJEAL UTSUBO PARK (“UTSUBO”), OSAKA**

Please find attached a Galileo Japan Trust (ASX code: GJT) announcement.

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Further information on Galileo Japan Trust is available at www.galileofunds.com.au



28 April 2016

**GALILEO JAPAN TRUST
UPDATE ON SALE OF UTSUBO, OSAKA**

Galileo Japan Funds Management Limited (“GJFML”), as responsible entity of Galileo Japan Trust (ASX: GJT), today announced the Japanese TK business has completed the sale of its beneficial interest in Utsubo, Osaka for ¥450 million. The sale price is in line with the forecast sale proceeds outlined in the Notice of Meeting and Explanatory Memorandum dated 29 February 2016.

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