

Structured Investments
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28 June 2016

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	SPDR S&P/ASX 200 Fund (STW)
Distribution/Entitlement	Estimated distribution
Amount	\$0.8575 per security
Ex-distribution/Entitlement Date	29 June 2016
Record Date	30 June 2016
Payment Date	On or about 11 July 2016

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that distributions be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
STWSWB	\$14.2515	\$0.8575	\$0.0001	\$13.3939
STWSWC	\$20.8046	\$0.8575	\$0.0001	\$19.9470
STWSWD	\$29.7193	\$0.8575	\$0.0001	\$28.8617
STWSWG	\$21.6086	\$0.8575	\$0.0000	\$20.7511
STWSWH	\$14.4155	\$0.8575	\$0.0000	\$13.5580
STWSWI	\$28.1274	\$0.8575	\$0.0000	\$27.2699
STWSWR	\$30.2886	\$0.8575	\$0.0000	\$29.4311
STWSWS	\$45.7050	\$0.8575	\$0.0000	\$44.8475
STWSWT	\$24.3074	\$0.8575	\$0.0000	\$23.4499
STWSWV	\$41.9400	\$0.8575	\$0.0000	\$41.0825

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation