

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Imdex LimitedACN/ARSN 008 947 813

1. Details of substantial holder (1)

Name Braeside Investments, LLC ("Braeside") on behalf of itself and the persons listed in Annexure A

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on17/10/2016

The previous notice was given to the company on

10/12/2013

The previous notice was dated

10/12/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17/10/2016	See Annexure A	Dilution of interest below 5% as a result of increase in issued capital.	N/A	14,827,488	14,827,488

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name

STEVEN MCINTYRE

capacity

Manager

sign here

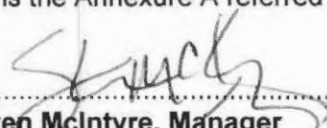


date

17, 10, 2016

Annexure A

This is the Annexure A referred to in Form 605: Notice of ceasing to be a substantial holder


Steven McIntyre, Manager

Date: 17/10/2016

2. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17/10/2016	Braeside Investments, LLC.	Dilution of interest below 5% as a result of increase in issued capital.	N/A	14,827,488 ordinary shares	14,827,488
17/10/2016	Braeside Capital, L.P.	Dilution of interest below 5% as a result of increase in issued capital.	N/A	7,525,590 ordinary shares	7,525,590
17/10/2016	Braeside Capital II, L.P.	Dilution of interest below 5% as a result of increase in issued capital.	N/A	7,301,898 ordinary shares	7,301,898

3. Changes in Association

Name	Nature of association
N/A	N/A
N/A	N/A

4. Addresses

Name	Address
Braeside Investments, LLC.	5430 LBJ Freeway, Suite 1555, Dallas, Texas 75240, USA
Braeside Capital, L.P.	5430 LBJ Freeway, Suite 1555, Dallas, Texas 75240, USA
Braeside Capital II, L.P.	5430 LBJ Freeway, Suite 1555, Dallas, Texas 75240, USA