



# OIL BASINS LIMITED

ABN 56 006 024 764

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11 August 2016

ASX Limited  
Level 4, Rialto North Tower  
525 Collins Street  
Melbourne Vic 3000

Dear Sirs,

This notice is given by Oil Basins Limited (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued a total of 36,500,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.007 (0.7 cents) per Share.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

## **Additional Disclosures under ASX LR3.10.5A**

The Company provides the below additional disclosure in relation to ASX Listing Rules 7.1A4(b) and 3.10.5A following the issue of 36,500,000 fully paid ordinary shares on this day:

- (a) Details of the dilution to existing holders of ordinary securities caused by the issue:

The below outlines the dilution caused by the allotment of 19,646,534 fully paid ordinary shares ('FPOs') under ASX Listing Rule 7.1, the current issued capital and following the issue of 16,853,466 FPOs under ASX Listing Rule 7.1A:

- Number of FPOs on issue prior to the placement was 178,893,561 FPOs.
  - Number of FPOs on issue post the allotment of FPOs under ASX Listing Rule 7.1 is 198,540,095 FPOs.
  - Number of FPOs on issue post the allotment of FPOs under ASX Listing Rule 7.1A is 215,393,561 FPOs
  - Percentage of voting dilution post the issue under ASX Listing Rule 7.1A is 7.82%.
- (b) The Company issued the relevant shares under ASX Listing Rule 7.1A as it considered that the Issue, was the most cost-efficient and expedient method available to it at the time for raising, at an appropriate price, raising the funds required by the Company to achieve its objectives.
- (c) There were no underwriting arrangements for the Issue.
- (d) There were placement fees of 5% incurred in connection with the Issue under ASX Listing Rule 7.1A.

Yours faithfully  
**OIL BASINS LIMITED**

A handwritten signature in black ink, appearing to read 'Neil F. Doyle', written in a cursive style.

**NEIL DOYLE**  
Director & CEO